

# Audit's NEWS ANALYSIS OF SECURITIES OF REAL ESTATE INVESTMENT TRUSTS

# Realty Trust Review

July 11, 1975

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## REIT PERFORMANCE RECORD ISSUE

This issue introduces REIT Performance Record as a major new aid to locating investment values. REIT Performance Record presents complete investment results and market performance of 105 major real estate trusts for the 13 latest quarters reported, long enough to assess a trust's performance in both good and poor real estate markets. We believe study of these records can be most rewarding in the stock market immediately ahead, a time which may be pivotal because many REITs are now talking of beginning the long slow return to profitability. Most bad news appears to have surfaced for most REITs, with the exception that trusts experiencing major loan problems likely will report additional deficits as provisions for investment losses are increased under new accounting rules.

REIT Performance Record will be published quarterly as a regular part of your REALTY TRUST REVIEW and future editions will include some equity and mortgage trusts not found in this issue. We are presenting 15 factual items for each REIT in each quarter but you should be familiar with meaning of these data to get maximum benefit. Column headings are largely self-explanatory. Dollar amounts are shown in millions except for share amounts. Percentages are shown in relevant column headings. Quarters are denoted in year/month fashion; thus 75/03 refers to March 1975. Details of the 15 facts:

Total portfolio shows size and direction of recent changes. The dominant character of portfolios is shown by our classifications in monthly Comparative Trust Statistics. If zeroes are entered for the last quarter in this column, it means that earning results only are available and some balance sheet items (loss reserve, non-earning investments) are not yet available.

Equity shows net tangible worth after deducting unamortized debt discount, expenses, and other intangibles. It is the base for computing book value per share.

Percent problem investments tells the percent of total portfolio in non-accrual status or properties acquired in foreclosure. Investments on a cash-only basis are excluded.

Loss reserve in millions of dollars has been accumulated by the trust to absorb future investment losses. The loss provision % of mortgages column relates the reserve to total mortgage loans and acquired properties.

Leverage ratio to equity shows total debt including convertibles to equity.

Net operating income is all income after charges and credits for loss provision, depreciation and capital gains, if any. Share earnings are primary earnings per share. Net cash flow (net income plus depreciation less permanent mortgage amortization) is shown for some property owning trusts. Dividends include all year-end, special and extra dividends, whether paid from income or from capital.

Share prices are for natural calendar quarters overlapping two months of a trust's reporting period if it does not coincide. January-March prices are thus shown for trusts with quarters ending February, March and April. Please see footnotes on page 16.

Dividend yield relates annualized dividend to the quarter's last share price. Book value per share is derived from shareholder equity. If a loss was reported in the latest quarter, it is deducted from equity in computing newest book value; if earnings were reported, previous book value is carried forward. The final column shows the percentage by which the last price is above or below book value.

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## ALISON MORTGAGE INVESTMENT TRUST AMV \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE
				RESERVE	%MTGS	TO	TO	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD
														TO BOOK
72/04	64.56	28.83	0.00	0.14	0.22	1.50	0.99	0.65	0.72	28.38	25.75	26.75	10.77	18.05
72/07	95.08	34.17	0.00	0.17	0.19	2.00	1.11	0.65	0.72	27.63	25.75	26.00	11.08	18.90
72/10	106.50	39.84	0.00	0.39	0.39	1.87	1.23	0.75	0.73	28.50	25.98	28.50	10.25	19.66
73/01	129.82	43.91	0.44	0.43	0.34	2.22	1.58	0.75	0.74	31.25	28.38	30.00	9.87	20.04
73/04	150.31	45.59	2.11	0.47	0.32	2.64	1.67	0.75	0.75	31.88	27.00	28.00	10.71	20.20
73/07	176.07	46.26	1.80	0.51	0.31	3.06	1.74	0.76	0.76	29.00	23.25	27.38	11.10	20.13
73/10	204.41	47.31	0.00	0.55	0.30	3.54	1.80	0.77	0.77	29.50	26.00	28.00	11.00	20.32
74/01	223.44	47.52	4.50	0.60	0.29	3.86	1.83	0.78	0.78	29.00	17.50	17.50	17.83	20.35
74/04	231.71	47.67	6.01	0.64	0.30	4.05	1.83	0.78	0.78	23.50	17.00	20.25	15.41	20.38
74/07	240.16	47.05	9.26	0.74	0.34	4.20	1.19	0.51	0.51	20.00	14.00	14.00	14.57	20.12
74/10	242.07	44.78	19.98	3.00	0.43	4.43	-1.10	-0.46	0.00	18.00	5.13	8.75	10.00	19.15
75/01	242.86	43.39	30.84	3.50	1.55	4.61	-1.41	-0.60	0.00	7.00	2.50	3.25	0.00	18.55
75/04	0.00	39.12	0.00	0.00	0.00	0.00	-0.29	-1.83	0.00	6.38	3.38	4.13	0.00	16.73

## AMERICAN CENTURY MTG INVESTORS ACT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE
				RESERVE	%MTGS	TO	TO	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD
														TO BOOK
72/03	117.76	48.16	0.00	0.54	0.47	1.45	1.49	0.63	0.58	28.88	25.50	27.75	8.36	19.87
72/06	140.65	50.44	0.00	0.61	0.46	1.85	1.49	0.60	0.58	28.88	24.38	25.50	9.10	20.10
72/09	157.52	51.75	1.65	0.70	0.46	2.21	1.54	0.61	0.58	27.38	22.25	23.75	9.77	20.24
72/12	161.93	52.34	7.49	0.97	0.61	2.26	0.83	0.32	0.58	27.00	23.75	24.38	9.52	20.31
73/03	169.78	52.71	7.81	1.04	0.63	2.39	1.31	0.50	0.58	26.13	19.63	20.38	11.38	20.30
73/06	172.24	53.68	10.08	1.21	0.73	2.43	0.78	0.30	0.58	21.25	15.88	16.63	13.95	20.61
73/09	169.04	54.54	11.11	1.28	0.78	2.32	1.30	0.50	0.50	20.00	16.25	17.25	10.43	20.55
73/12	175.69	53.08	24.40	1.54	0.91	2.50	0.65	0.25	0.25	19.25	8.88	9.13	10.95	20.36
74/03	179.26	52.07	28.31	2.06	1.20	2.63	-0.40	-0.15	0.00	16.88	7.88	8.00	11.97	20.55
74/06	171.16	44.18	29.15	4.77	5.87	2.97	-7.92	-3.04	0.00	8.38	4.25	4.25	0.00	16.95
74/09	166.41	43.28	35.13	8.74	6.07	2.96	-0.92	-0.35	0.00	4.25	2.25	3.00	0.00	16.60
74/12	162.51	37.03	40.43	11.21	8.00	3.40	-6.28	-2.41	0.00	3.63	1.13	1.38	0.00	14.20
75/03	0.00	35.41	0.00	0.00	0.00	0.00	-1.64	-0.63	0.00	3.38	1.50	2.63	0.00	13.58

## AMERICAN FLETCHER MTG INVESTORS AFM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE
				RESERVE	%MTGS	TO	TO	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD
														TO BOOK
72/04	70.36	32.27	0.00	0.08	0.12	1.22	0.87	0.68	0.67	29.38	25.63	27.88	9.61	24.82
72/07	74.40	32.30	0.00	0.11	0.15	1.40	0.91	0.70	0.67	29.13	25.00	25.25	10.61	24.84
72/10	81.18	32.35	0.00	0.14	0.17	1.65	0.92	0.71	0.67	28.88	25.13	26.75	10.02	24.88
73/01	81.30	32.97	0.00	0.18	0.23	1.50	0.93	0.71	0.67	30.75	26.00	30.00	8.93	24.90
73/04	90.80	33.49	0.00	0.27	0.30	1.74	1.02	0.76	0.70	30.38	26.50	27.75	10.09	24.97
73/07	97.76	33.77	0.00	0.36	0.37	2.02	1.02	0.70	0.70	24.88	27.00	28.00	10.37	25.08
73/10	107.98	34.07	0.00	0.50	0.47	2.33	1.15	0.85	0.70	29.00	24.75	28.50	9.82	25.20
74/01	116.75	34.21	1.46	0.85	0.73	2.62	1.14	0.84	0.70	29.63	20.75	22.75	12.31	25.30
74/04	113.05	34.45	1.50	1.16	1.03	2.48	1.19	0.88	0.70	23.88	18.13	19.25	14.55	25.48
74/07	118.92	34.48	3.95	0.82	0.69	2.69	0.98	0.72	0.70	20.38	16.25	16.50	16.77	25.50
74/10	116.81	33.43	22.16	2.38	2.05	2.74	-1.05	-0.78	0.00	16.63	6.75	8.13	0.00	24.73
75/01	117.43	32.33	32.99	3.13	2.70	2.85	-1.10	-0.81	0.00	12.00	1.88	2.75	0.00	23.91
75/04	105.09	31.24	46.84	4.34	4.20	2.62	-1.09	-0.81	0.00	5.25	2.75	4.38	0.00	23.11

## AMERICAN HEALTH TRUST ARB \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE
				RESERVE	%MTGS	TO	TO	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD
														TO BOOK
72/03	26.76	15.73	0.00	0.00	0.00	0.85	0.25	0.12	0.15	16.63	8.50	10.00	8.00	7.55
72/06	34.88	15.89	0.00	0.00	0.00	1.35	0.42	0.20	0.15	10.75	9.63	10.13	5.92	7.58
72/09	35.01	16.11	0.00	0.00	0.00	1.08	0.57	0.27	0.15	10.88	9.88	10.00	6.00	7.67
72/12	35.66	16.25	0.00	0.00	0.00	1.40	0.44	0.21	0.15	10.50	9.25	9.38	6.40	7.71
73/03	39.25	16.23	0.00	0.05	0.42	1.70	0.39	0.19	0.20	11.00	9.38	10.63	7.53	7.67
73/06	49.27	16.34	0.00	0.06	0.42	2.09	0.61	0.28	0.30	10.88	9.88	10.00	12.00	7.67
73/09	46.70	16.44	0.00	0.07	0.62	2.00	0.25	0.12	0.25	10.88	10.00	10.75	9.30	7.67
73/12	52.72	16.47	0.00	0.10	0.89	2.34	0.32	0.15	0.15	11.00	7.13	8.13	7.38	7.60
74/03	52.12	16.01	0.00	0.12	0.86	2.41	0.23	0.11	0.00	9.50	6.50	6.75	0.00	7.38
74/06	52.87	16.00	0.00	0.12	0.86	2.41	0.01	0.00	0.00	7.00	4.00	4.00	0.00	7.38
74/09	52.63	16.42	0.00	0.00	20.76	3.05	0.36	-1.55	0.00	4.38	2.13	2.38	0.00	5.69
74/12	0.00	12.64	0.00	0.00	0.00	0.00	-0.03	-0.01	0.00	3.75	1.25	1.25	0.00	5.69
75/03	0.00	12.55	0.00	0.00	0.00	0.00	-0.12	-0.06	0.00	2.50	1.63	2.38	0.00	5.65

## ATICO MORTGAGE INVESTORS ACO \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS INVEST	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE
				RESERVE	%MTGS	TO	TO	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD
														TO BOOK
72/04	82.61	30.04	0.00	0.38	0.46	1.94	1.08	0.57	0.57	24.00	21.88	23.38	9.75	15.43
72/07	84.26	33.37	0.00	0.40	0.48	1.72	1.20	0.59	0.58	23.63	20.38	20.88	11.11	15.75
72/10	86.29	37.55	0.00	0.47	0.55	1.48	1.32	0.61	0.56	22.25	20.13	21.75	10.30	15.96
73/01	80.15	43.05	0.00	0.54	0.68	1.05	1.39	0.58	0.56	22.75	21.50	21.63	10.36	16.51
73/04	80.65	44.39	0.00	0.62	0.76	0.99	1.35	0.50	0.47	23.00	19.25	20.88	9.00	16.48
73/07	91.88	44.66	0.00	0.68	0.74	1.29	1.28	0.48	0.47	20.88	14.75	17.25	10.90	16.53
73/10	101.98	44.93	4.52	0.76	0.74	1.43	1.43	0.52	0.50	19.00	15.13	17.25	11.98	16.62
74/01	123.28	43.81	3.20	0.83	0.68	1.99	1.45	0.54	0.50	18.38	10.00	11.25	17.75	16.49
74/04	136.47	43.83	4.62	0.81	0.82	2.20	1.49	0.48	0.48	15.00	11.00	13.00	15.38	16.20
74/07	142.65	43.89	7.00	1.19	0.83	2.54	0.91	0.33	0.35	13.63	8.63	8.63	16.22	16.22
74/10	150.46	43.38	14.46	3.05	2.03	2.70	-0.60	-0.22	0.15	10.00	4.50	5.63	10.66	16.03
75/01	157.83	43.16	23.38	3.50	2.22	2.70	0.10	0.04	0.00	7.88	2.13	2.25	0.00	15.95
75/04	0.00	41.54	0.00	0.00	0.00	0.00	-1.70	-0.63	0.00	5.38	2.50	4.13	0.00	15.35

## ATLANTA NATIONAL R E TRUST ATNAS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO	RAT EQUITY	NET UP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
											HIGH LOW	LAST		
72/05	23.47	23.31	0.00	0.05	0.22	0.03	0.47	0.37	0.37	16.00	14.25	14.50	10.21	18.50
72/08	25.88	23.34	0.00	0.10	0.39	0.15	0.50	0.40	0.40	16.75	14.25	16.75	9.55	18.53
72/11	28.67	23.32	0.00	0.13	0.44	0.31	0.48	0.38	0.38	16.88	14.50	15.38	9.88	18.51
73/02	25.69	23.32	0.00	0.15	0.60	0.21	0.49	0.39	0.39	16.63	15.38	15.63	9.98	18.51
73/05	26.81	23.39	0.00	0.18	0.50	0.73	0.57	0.45	0.45	15.25	13.50	14.25	12.63	18.57
73/08	41.99	23.46	0.00	0.21	0.51	1.00	0.63	0.50	0.50	16.38	14.00	15.13	13.22	18.62
73/11	42.22	23.42	6.44	0.24	0.59	0.98	0.59	0.47	0.47	16.38	9.75	9.75	14.28	18.58
74/02	42.89	23.41	6.25	0.31	0.73	1.06	0.61	0.48	0.48	11.50	8.50	10.25	18.73	18.58
74/05	41.40	23.41	8.51	0.38	0.93	0.96	0.61	0.48	0.48	10.25	6.25	6.25	30.72	18.58
74/08	42.02	23.16	17.55	0.41	0.99	0.90	0.34	0.27	0.27	7.50	2.00	2.00	54.00	18.38
74/11	39.91	21.16	60.78	1.66	4.21	0.93	-1.67	-1.32	-1.32	3.00	0.75	1.50	0.00	16.79
75/02	40.38	18.65	64.92	3.48	8.71	1.02	-2.51	-1.99	-1.99	0.00	3.25	1.25	2.38	0.00
75/05	39.59	17.52	70.41	3.98	10.16	1.05	-0.69	-0.55	-0.55	0.35	2.38	1.13	2.00	13.90



## BANKAMERICA REALTY INVESTORS BRLTS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE
					%/MTGS	TO EUTY		INCOME	PER SH	HIGH	LOW	LAST	SHARE	TO BOOK
72/04	158.03	64.13	0.00	0.10	0.09	1.42	1.00	0.47	0.47	28.25	26.38	27.63	6.80	18.98 45.55
72/07	161.85	64.82	0.00	0.14	0.13	1.43	1.00	0.50	0.47	28.38	25.00	25.50	7.37	19.03 34.02
72/10	179.28	65.33	0.00	0.14	0.15	1.69	1.00	0.52	0.52	27.13	24.25	27.75	7.50	19.01 45.94
73/01	185.29	65.04	0.00	0.23	0.19	1.75	1.00	0.55	0.52	32.13	27.50	31.63	6.58	19.06 65.91
73/04	183.64	66.82	0.00	0.27	0.26	1.69	1.75	0.51	0.50	33.00	26.88	29.50	6.78	19.09 54.56
73/07	200.24	67.14	0.00	0.34	0.28	1.92	1.65	0.46	0.50	29.63	25.00	27.13	7.37	19.07 42.27
73/10	208.85	67.30	0.00	0.43	0.34	2.03	1.75	0.50	0.50	28.88	22.50	27.13	9.52	19.03 10.38
74/01	243.84	67.28	2.90	0.53	0.34	2.58	1.60	0.45	0.50	26.63	21.00	21.00	9.09	19.03 15.60
74/04	261.38	67.49	2.70	0.59	0.34	2.84	1.78	0.50	0.50	24.50	20.00	22.00	10.46	19.43 -31.14
74/07	262.30	68.92	2.63	1.75	1.01	2.61	1.41	0.40	0.35	22.13	13.38	13.38	3.95	19.15 -47.11
74/10	271.13	67.93	7.26	2.25	1.24	2.99	0.25	0.07	0.10	13.50	8.00	10.13	22.86	17.02 -69.15
75/01	275.65	60.37	16.38	10.25	5.58	3.47	-7.41	-2.03	0.30	14.13	4.75	5.25	13.79	14.67 -50.60
75/04	268.49	52.05	27.86	17.00	9.60	3.96	-6.37	-1.80	0.25	9.13	5.50	7.25		

## BARNES MORTGAGE INVESTMENT TRUST BARN \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE
					%/MTGS	TO EUTY		INCOME	PER SH	HIGH	LOW	LAST	SHARE	TO BOOK
72/04	17.10	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.32 -100.00
73/03	40.84	35.59	0.00	0.00	0.00	0.28	0.62	0.32	0.35	19.25	17.88	18.50	7.57	18.63 -0.71
73/06	63.13	35.56	0.00	0.00	0.00	1.00	0.72	0.38	0.35	18.50	16.25	17.13	8.17	18.62 -8.00
73/09	73.95	35.77	0.00	0.04	0.06	1.35	0.87	0.45	0.45	18.25	15.63	17.63	10.32	18.73 -5.87
73/12	83.67	35.86	0.00	0.08	0.10	1.68	0.96	0.50	0.50	18.38	10.50	11.50	17.39	18.78 -38.75
74/03	93.87	35.93	1.49	0.13	0.14	2.01	1.02	0.54	0.50	15.00	11.25	12.25	16.33	18.81 -34.89
74/06	99.21	35.36	3.83	0.68	0.69	2.23	0.36	0.20	0.20	13.00	8.00	8.25	9.70	18.51 -55.44
74/09	99.74	35.17	12.70	1.23	1.24	2.27	0.19	0.10	0.10	8.50	2.75	3.25	12.31	18.47 -82.35
74/12	101.92	35.00	40.74	1.73	1.70	2.34	0.02	0.01	0.05	4.00	2.00	2.25	8.89	18.33 -87.72
75/03	103.43	34.55	42.79	2.23	2.16	2.42	-0.36	-0.19	0.03	4.25	2.25	2.75	4.36	18.09 -84.60

## BARNETT MORTGAGE TRUST BMT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES \$/MTGS	LEV RAT	NET UP TO EGY	SHARE EARNES	DIV PER SH	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE	
										HIGH	LOW	LAST	SHARE TO 800K	
72/03	66.00	26.10	0.00	0.43	0.67	1.62	0.89	0.64	0.70	29.13	25.50	27.88	10.04	18.53 50.44
72/06	83.19	29.14	0.00	0.48	0.58	2.09	1.00	0.68	0.63	28.88	25.78	26.38	9.55	18.86 39.85
72/09	107.43	29.98	0.00	0.54	0.50	2.89	1.07	0.69	0.63	27.38	25.25	27.38	9.20	18.81 45.58
72/12	121.29	34.02	2.39	0.36	0.29	3.06	1.18	0.70	0.64	29.25	27.00	29.00	8.83	19.09 51.90
73/03	142.30	37.17	0.00	0.32	0.23	3.09	1.37	0.73	0.65	30.13	26.13	26.75	9.72	19.36 38.18
73/06	184.39	38.27	0.00	0.45	0.25	4.19	1.44	0.74	0.67	27.88	22.75	26.25	10.21	19.51 34.57
73/09	212.31	41.27	0.00	0.61	0.29	4.48	1.52	0.75	0.70	27.75	23.00	27.63	10.13	19.41 42.32
73/12	246.07	42.58	5.97	1.15	0.47	5.27	1.63	0.76	0.71	27.75	17.38	21.75	13.06	19.59 11.05
74/03	272.74	42.72	7.66	1.28	0.47	5.89	1.65	0.76	0.71	22.75	17.00	17.00	16.71	19.65 -13.50
74/06	277.51	42.17	14.50	1.58	0.57	6.14	0.93	0.43	0.18	17.63	11.00	11.13	6.47	19.40 -42.62
74/09	287.64	32.44	36.18	9.08	3.16	8.09	-9.38	-4.31	0.00	12.75	2.25	4.00	0.00	14.92 -73.20
74/12	286.62	24.83	58.65	9.95	3.48	10.23	-7.07	-3.53	0.00	5.25	1.13	1.63	0.00	11.42 -85.73
75/03	0.00	6.34	0.00	0.00	0.00	0.00	-18.49	-8.51	0.00	4.13	1.63	3.63	0.00	2.91 24.53

## BARNETT-WINSTON INVESTMENT TR BWITS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE
					%/MTGS	TO EUTY		INCOME	PER SH	HIGH	LOW	LAST	SHARE	TO BOOK
72/07	27.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.07 -100.00
72/10	27.70	30.60	0.00	0.02	0.08	0.00	0.33	0.20	0.20	18.50	17.75	0.00	0.00	18.44 -100.00
72/12	32.16	30.87	0.00	0.05	0.18	0.06	0.59	0.35	0.35	20.25	19.00	0.00	0.00	18.59 -100.00
73/03	40.98	30.99	0.00	0.10	0.27	0.41	0.66	0.40	0.40	22.25	16.75	19.00	8.42	18.64 1.96
73/06	49.19	31.08	0.00	0.16	0.35	0.74	0.75	0.45	0.45	19.50	15.25	17.13	10.51	18.69 -8.34
73/09	51.16	31.16	0.00	0.23	0.41	1.16	0.83	0.50	0.50	19.75	16.00	19.75	10.13	18.74 5.39
73/12	69.66	30.23	0.00	0.48	0.48	1.47	0.88	0.53	0.53	20.25	13.00	15.75	13.46	18.18 -13.35
74/03	77.05	30.29	4.76	0.49	0.68	1.73	0.94	0.56	0.53	18.50	14.50	14.50	14.62	18.21 -20.39
74/06	82.05	30.04	2.30	0.77	1.02	1.94	0.67	0.40	0.40	15.00	7.50	7.50	21.33	18.09 -58.55
74/09	89.06	29.50	15.85	1.49	1.79	2.21	0.07	0.04	0.00	8.50	2.75	4.00	0.00	17.74 -77.45
74/12	100.96	29.20	64.45	1.84	1.90	2.63	-0.34	-0.20	0.00	5.00	1.00	1.50	0.00	17.56 -91.46
75/03	0.00	25.02	0.00	0.00	0.00	0.00	-4.16	-2.52	0.00	3.13	1.38	2.38	0.00	15.04 -84.18

## BENEFICIAL STANDARD MTG INVESTOR BSM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE
					%/MTGS	TO EUTY		INCOME	PER SH	HIGH	LOW	LAST	SHARE	TO BOOK
72/04	46.13	13.48	0.00	0.13	0.28	2.45	0.50	0.64	0.61	25.63	23.25	24.00	10.17	17.33 38.52
72/07	57.09	16.14	0.00	0.16	0.28	2.71	0.62	0.77	0.65	25.50	23.50	24.63	10.56	18.87 30.49
72/10	67.64	18.90	0.00	0.20	0.30	2.68	0.70	0.76	0.65	27.00	23.75	26.50	9.81	18.94 39.95
73/01	71.12	25.22	0.00	0.26	0.36	1.98	0.79	0.71	0.63	28.63	26.38	27.25	9.25	20.69 31.73
73/04	84.47	29.77	0.00	0.31	0.37	2.58	0.86	0.68	0.67	28.38	23.88	24.00	11.17	20.22 18.67
73/07	91.69	27.31	0.63	0.39	0.42	2.68	0.99	0.77	0.75	25.13	20.75	22.50	13.33	21.10 6.61
73/10	95.46	27.27	0.65	0.44	0.46	2.79	1.10	0.77	0.77	26.88	21.38	26.63	11.57	20.49 29.97
74/01	100.42	28.79	2.54	0.49	0.49	2.84	1.02	0.76	0.77	26.88	17.75	17.75	17.35	21.33 -12.63
74/04	110.70	27.89	0.48	0.58	0.52	3.41	1.07	0.79	0.77	20.50	17.50	18.60	11.11	20.60 -12.63
74/07	105.25	26.39	7.63	1.14	1.08	3.10	0.46	0.33	0.58	18.38	12.25	13.50	17.19	20.95 -35.56
74/10	100.70	26.10	21.51	1.24	1.23	2.97	0.40	0.36	0.18	14.00	4.88	5.88	12.24	20.74 -71.65
75/01	102.15	23.83	35.89	4.75	4.65	3.58	-4.04	-2.98	0.00	8.25	3.13	3.50	0.00	17.58 -80.10
75/04	0.00	19.62	0.00	0.00	0.00	0.00	-4.57	-3.37	0.00	7.88	3.75	5.13	0.00	14.21 -63.91

## BT MORTGAGE INVESTORS BTM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EUTY	RAT	NET UP INCOME	SHARE EAMNS	OIV PER SH	-----SHARE PRICE-----	YIELD	BK VAL	% PRICE
										HIGH	LOW	LAST	SHARE	TO BOOK
72/03	89.04	23.75	0.00	0.12	0.13	2.76	1.06	0.61	0.54	27.25	23.50	26.63	8.11	12.25 117.45
72/06	106.32	24.18	0.00	0.15	0.14	3.41	1.20	0.61	0.59	31.38	26.00	26.25	8.35	12.37 128.38
72/09	111.47	24.64	1.47	0.22	0.20	3.54	1.38	0.71	0.66	30.63	27.25	29.50	8.45	12.56 134.85
72/12	125.64	26.28	2.40	0.24	0.19	3.82	1.44	0.73	0.70	33.75	29.63	33.00	8.48	12.98 154.15
73/03	137.92	27.82	1.79	0.27	0.20	3.98	1.44	0.70	0.72	34.63	29.50	31.00	9.27	13.33 132.55
73/06	146.88	29.16	1.70	0.28	0.19	4.05	1.48	0.70	0.70	31.50	24.25	28.38	9.87	13.65 107.95
73/09	150.95	29.16	5.98	0.30	0.20	4.24	1.26	0.58	0.60	30.88	23.00	29.50	6.14	13.55 117.71
73/12	157.17	29.36	8.14	0.32	0.20	4.32	1.08	0.50	0.50	31.00	17.63	18.13	11.88	13.56 33.73
74/03	162.50	29.36	4.92	0.42	0.26	4.69	0.97	0.45	0.35	20.38	11.88	11.88	11.88	13.53 12.20
74/06	160.36	26.66	7.99	0.52	0.32	4.83	0.57	0.27	0.25	11.75	6.25	6.75	14.81	13.54 50.17
74/09	164.39	26.37	14.44	3.23	1.97	5.36	-1.90	-0.90	0.35	7.63	3.00	4.00	35.00	12.46 67.91
74/12	161.98	25.82	14.63	3.63	2.00	5.40	0.10	0.05	0.20	5.13	3.00	3.50	22.86	12.20 71.32
75/03	166.95	23.93	36.00	7.73	3.07	6.01	-1.55	-0.73	0.10	7.00	3.50	6.75	5.93	11.31 40.32

## C.I. MORTGAGE GROUP CI \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					*/MTGS	TO	EQTY	INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD
72/04	176.14	71.59	1.42	0.30	0.17	1.70	2.13	0.59	0.59	25.03	23.00	25.13	9.39	19.01 32.17
72/07	189.23	74.86	1.32	0.30	0.16	1.75	2.18	0.56	0.56	25.50	22.00	22.13	10.12	19.05 16.18
72/10	200.12	76.52	1.25	0.34	0.17	1.81	2.27	0.57	0.57	24.13	22.00	23.13	9.86	18.74 23.45
73/01	213.50	88.14	3.75	0.34	0.16	1.59	2.50	0.57	0.57	25.00	22.88	23.88	9.55	18.89 26.39
73/04	218.03	90.90	3.68	0.34	0.16	1.60	2.59	0.54	0.54	25.00	21.50	23.25	9.29	18.92 22.90
73/07	235.53	90.89	3.40	0.34	0.15	1.87	2.32	0.48	0.48	23.38	17.63	19.00	10.11	18.89 0.59
73/10	274.59	90.87	5.40	0.41	0.15	2.31	2.17	0.45	0.45	19.00	14.50	17.50	10.29	18.88 -7.33
74/01	303.56	90.87	6.23	0.51	0.17	2.70	2.17	0.45	0.45	19.00	10.13	10.88	16.54	18.88 -42.38
74/04	326.29	90.63	7.58	0.61	0.19	3.06	1.78	0.37	0.37	14.75	10.88	11.25	13.16	18.83 -40.27
74/07	340.48	84.85	15.44	5.76	1.69	3.39	-5.29	-1.10	0.00	11.38	5.00	5.13	0.00	17.63 -70.91
74/10	359.70	75.78	39.65	12.00	3.34	3.83	-9.07	-1.89	0.00	5.63	1.63	3.00	0.00	15.75 -80.95
75/01	365.11	62.04	71.54	20.00	5.48	4.67	-13.74	-2.86	0.00	4.00	0.75	0.88	0.00	12.89 -93.17
75/04	0.00	30.00	0.00	0.00	0.00	0.00	0.00	-32.04	-6.66	0.00	3.13	1.00	2.25	0.00 6.23 -63.91

## C.I. REALTY INVESTORS CIX \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET OP	CASH FL	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					*/MTGS	TO	EQTY	INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/04	130.30	60.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
72/05	130.30	60.14	0.00	0.00	0.00	1.13	0.29	0.15	0.13	21.00	18.38	18.38	2.83	23.05	-20.26
72/08	144.31	60.57	0.00	0.00	0.00	1.36	0.78	0.39	0.36	21.50	19.00	19.75	7.29	23.22	-14.94
72/11	158.11	60.00	0.00	0.00	0.00	1.67	0.09	0.00	0.33	21.17	19.68	19.68	7.65	23.16	-14.16
73/02	213.69	60.00	0.00	0.00	0.00	2.63	0.57	0.36	0.32	20.38	18.00	18.00	7.11	23.00	-21.73
73/05	225.56	59.50	0.00	0.00	0.00	2.87	0.33	0.25	0.30	17.25	10.25	13.25	9.06	22.80	-41.90
73/08	204.15	56.76	0.00	0.00	0.00	2.57	0.04	0.15	0.30	13.25	11.25	13.00	9.23	22.52	-42.28
73/11	210.47	57.96	0.00	0.00	0.00	2.76	-0.02	0.13	0.30	15.00	7.50	8.50	14.12	22.21	-61.74
74/02	187.57	55.52	1.03	0.00	0.00	2.55	-1.55	-0.43	0.20	11.50	8.50	9.13	8.76	21.28	-57.10
74/05	166.27	54.90	0.00	0.00	0.00	2.54	-0.09	0.15	0.15	10.13	5.88	6.75	8.89	21.04	-67.93
74/08	166.89	54.25	2.00	0.00	0.00	2.61	-0.26	0.08	0.00	7.13	3.38	3.48	0.00	20.79	-81.34
74/11	181.36	53.49	4.03	0.20	0.67	2.56	-0.76	-0.17	0.00	4.63	2.00	2.38	0.00	20.50	-84.39
75/02	181.25	46.83	4.86	6.55	23.33	2.93	-6.66	-2.39	0.00	4.88	2.50	3.13	0.00	17.93	-82.56

## CABOT, CABOT &amp; FORBES LAND TRUST CFT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES	LEV TO EQUITY	HAT	NET OP INCOME	SHARE PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL	% PRICE TO BOOK	
72/02	57.70	50.03	0.00	0.00	0.00	0.37	1.39	0.56	0.50	30.38	26.88	28.00	7.14	19.71	42.05
72/05	84.42	55.07	0.00	0.00	0.00	0.55	1.45	0.53	0.53	29.25	25.38	26.50	8.00	19.64	34.93
72/08	94.14	55.68	0.00	0.12	0.29	0.77	1.53	0.54	0.54	28.00	25.25	26.38	8.19	19.66	34.16
72/11	117.75	57.12	15.31	0.17	0.30	1.15	1.63	0.57	0.55	30.25	23.38	29.88	7.36	19.82	50.77
73/02	137.70	57.89	13.05	0.13	0.18	1.51	1.68	0.58	0.57	29.75	25.25	25.50	8.44	19.86	28.40
73/05	137.48	58.32	0.00	0.22	0.29	1.41	1.76	0.60	0.60	26.00	22.75	25.75	9.32	19.63	31.18
73/08	155.34	58.64	0.00	0.45	0.50	1.71	1.88	0.63	0.63	29.63	23.50	29.00	8.69	19.68	47.38
73/11	167.66	58.93	0.00	0.75	0.75	1.88	1.94	0.65	0.65	29.50	23.00	26.00	10.00	19.72	31.84
74/02	192.18	59.02	0.00	1.05	0.86	2.36	1.97	0.66	0.66	26.88	21.63	22.50	11.73	19.74	13.98
74/05	204.02	59.11	0.61	1.38	1.05	2.55	1.99	0.67	0.66	22.50	13.00	14.75	17.90	19.76	-25.37
74/08	210.26	58.71	10.94	1.67	1.24	2.67	1.43	0.48	0.35	14.63	4.75	5.00	28.00	19.62	-74.52
74/11	211.02	57.45	27.49	1.97	1.46	2.78	-0.25	-0.08	0.00	6.25	2.63	3.50	0.00	19.20	-81.77
75/02	217.34	38.96	35.40	20.00	14.11	4.25	-18.52	-6.19	0.00	5.50	3.63	4.50	0.00	13.02	-65.44

## CAMERON-BROWN INVESTMENT GROUP CB \*QUARTERL 07/10/75

PERIOD	TOTAL	INVEST	EQUITY	% PRBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----			% YIELD	BK VAL	% PRICE
					INVEST	RESERVE	R/MTGS	TO	EQTY	PER SH	PER SH	HIGH	LOW	LAST		SHARE	TO BOOK
72/03	67.32		43.63	0.00	0.48	0.73	0.63	1.25	0.70	0.66	0.66	35.00	29.75	32.88	8.03	24.13	36.26
72/06	81.84		44.20	1.96	0.52	0.65	1.01	1.17	0.64	0.67	0.67	31.63	27.63	28.25	9.49	24.12	17.10
72/09	93.82		44.51	1.71	0.76	0.82	1.29	1.23	0.67	0.67	0.67	33.00	27.63	31.00	8.65	24.14	28.44
72/12	97.07		46.55	1.62	0.76	0.79	1.27	1.45	0.77	0.73	0.73	32.75	29.50	31.25	9.34	24.26	28.83
73/03	114.00		46.76	3.44	0.76	0.66	1.55	1.35	0.69	0.64	0.64	32.88	29.50	30.25	8.46	24.24	24.81
73/06	139.87		49.26	2.53	0.66	0.62	2.06	1.54	0.76	0.73	0.73	31.00	24.50	25.25	11.56	24.36	3.64
73/09	152.15		48.67	9.40	1.04	0.69	2.35	0.88	0.43	0.43	0.43	29.25	24.88	28.88	5.96	24.07	19.98
73/12	151.02		43.28	18.34	7.43	4.95	2.64	-4.52	-2.25	0.00	0.00	28.75	10.75	11.63	0.00	21.40	-45.67
74/03	156.49		44.60	14.15	7.66	4.93	2.76	1.32	0.65	0.42	0.42	14.75	7.75	8.00	21.00	22.06	-63.73
74/06	163.72		43.85	29.08	7.70	5.13	2.96	1.00	0.05	0.00	0.00	4.63	5.00	5.00	0.00	21.69	-76.95
74/09	153.23		42.76	43.13	8.09	5.63	2.87	-1.09	-0.54	0.00	0.00	6.00	2.25	3.00	0.00	21.15	-85.61
74/12	151.00		38.59	69.09	11.60	7.74	3.13	-4.17	-2.06	0.00	0.00	4.25	1.13	1.63	0.00	19.08	-91.45
75/03	149.27		36.63	60.96	11.60	7.83	3.25	-1.96	-0.97	0.00	0.00	3.38	1.63	2.63	0.00	18.11	-85.48

## CAPITAL MORTGAGE INVESTORS CMU \*QUARTERL 07/10/75

PERIOD	TOTAL INVEST	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET OP */MTGS TO EQTY	INCOME	SHARE EAMNS	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
72/03	65.74	22.66	0.00	0.30	0.45	2.06	0.74	0.63	0.61	31.00	27.50	29.00	8.47	19.08	52.02
72/06	81.62	24.29	0.00	0.33	0.41	2.57	0.78	0.64	0.61	28.63	25.75	27.00	9.04	19.32	39.75
72/09	97.29	24.41	0.00	0.37	0.40	3.31	0.83	0.65	0.62	28.25	25.00	25.88	9.44	18.63	37.43
72/12	114.10	28.12	0.00	0.41	0.37	3.56	0.89	0.66	0.60	29.25	25.25	26.13	8.50	19.51	44.16
73/03	127.83	30.55	0.00	0.46	0.37	3.72	1.01	0.67	0.62	28.50	25.25	25.75	9.63	19.81	29.96
73/06	132.40	31.58	0.00	0.52	0.41	3.65	1.10	0.70	0.67	27.00	21.88	24.38	10.99	19.99	21.97
73/09	142.74	33.54	0.00	0.57	0.42	3.71	1.15	0.71	0.69	27.00	21.88	26.75	10.32	20.39	31.18
73/12	154.75	34.23	4.01	0.63	0.42	4.03	1.18	0.71	0.70	27.13	15.25	15.88	17.63	20.44	-22.30
74/03	162.38	34.13	5.10	0.60	0.30	4.22	0.39	0.23	0.55	21.00	14.63	14.63	15.04	20.38	-28.21
74/06	161.59	33.49	8.39	1.00	0.64	4.35	0.49	0.09	0.17	15.25	5.13	5.25	0.00	19.20	-73.75
74/09	163.56	29.78	22.11	3.05	1.93	5.04	-3.34	-1.99	0.00	6.88	3.00	3.75	0.00	17.78	-78.91
74/12	167.13	22.71	31.00	7.60	4.69	6.77	-6.76	-4.04	0.00	4.75	1.25	1.88	0.00	13.56	-86.13
75/03	167.22	20.47	46.70	8.20	5.06	7.50	-2.25	-1.34	0.00	3.75	1.88	3.00	0.00	12.22	-75.45

## CENTRAL MORTGAGE &amp; REALTY TRUST CMRTS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
					*/MTGS	TO	EQTY	INCOME	PER SH	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/03	16.90	14.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.06	-100.00	
72/06	16.92	14.97	0.00	0.01	0.06	0.21	0.25	0.33	0.31	16.25	15.00	13.80	15.50	8.00	18.15	-14.61
72/09	21.88	14.08	0.00	0.02	0.11	0.60	0.29	0.38	0.35	16.75	15.75	16.38	8.55	18.17	-9.87	
72/12	26.79	14.40	0.00	0.04	0.14	1.61	0.34	0.44	0.40	18.13	17.00	17.13	9.34	18.58	-7.79	
73/03	27.15	14.11	0.00	0.05	0.19	1.07	0.34	0.45	0.46	20.00	17.13	17.88	10.29	18.20	-1.77	
73/06	32.54	14.10	0.85	0.07	0.21	1.52	0.39	0.51	0.48	20.38	17.38	19.00	10.11	18.20	4.41	
73/09	40.02	14.12	0.69	0.08	0.21	2.17	0.45	0.58	0.53	20.00	17.50	18.50	11.46	18.22	1.56	
73/12	38.86	14.13	0.71	0.10	0.27	2.02	0.46	0.59	0.57	20.50	16.00	17.25	13.22	18.24	-5.42	
74/03	34.13	14.13	0.00	0.15	0.48	2.15	0.44	0.59	0.55	20.00	16.00	17.00	12.00	18.24	-1.10	
74/06	39.58	14.07	0.76	0.28	0.72	2.16	0.31	0.40	0.48	18.75	13.50	13.50	14.22	18.15	-25.63	
74/09	40.23	14.11	8.01	0.33	0.84	2.20	0.35	0.45	0.40	13.50	7.00	8.25	19.39	18.21	-54.69	
74/12	39.09	14.16	16.88	0.42	1.10	2.18	0.15	0.19	0.12	11.25	7.25	7.25	6.62	18.28	-60.33	
75/03	38.86	13.36	45.32	1.31	3.47	2.22	-0.81	-1.04	0.00	10.00	4.75	5.75	0.00	17.23	-66.34	



## CITIZENS &amp; SOUTHERN RLTY INVESTR CZS \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/03	155.20	60.76	0.00	0.37	0.24	1.70	2.01	0.66	0.62	35.50	30.00	34.63	7.16	19.11	81.23
72/06	178.68	64.91	0.00	0.47	0.27	1.91	2.16	0.65	0.63	34.88	28.75	29.88	8.43	19.20	55.59
72/09	224.70	65.51	0.83	0.77	0.35	2.61	2.32	0.68	0.68	33.38	28.00	33.00	8.24	19.27	71.21
72/12	273.57	69.15	0.70	0.92	0.34	3.12	2.53	0.72	0.71	37.63	32.13	36.38	7.81	19.20	89.50
73/03	309.13	72.35	0.69	1.10	0.36	3.50	2.86	0.76	0.74	39.75	32.38	37.63	7.87	19.34	94.61
73/06	332.04	73.84	0.00	0.95	0.29	3.77	2.94	0.78	0.76	37.63	31.00	33.75	9.01	19.43	73.73
73/09	383.22	71.46	0.00	1.19	0.32	4.71	3.15	0.82	0.82	36.50	29.38	36.00	9.11	18.71	92.40
73/12	388.56	75.07	1.29	1.42	0.37	4.61	3.30	0.86	0.85	38.38	26.50	29.38	11.71	19.61	49.78
74/03	399.97	75.37	1.45	1.66	0.42	4.62	3.45	0.87	0.87	31.75	22.25	23.88	14.57	19.68	21.31
74/06	421.72	74.95	4.90	2.53	0.62	5.07	2.72	0.70	0.70	25.13	4.50	10.50	26.67	19.57	-46.36
74/09	431.73	70.33	16.06	5.73	1.36	5.52	-1.43	-0.38	0.17	13.88	5.25	5.25	12.95	18.37	-71.42
74/12	463.11	64.46	22.07	5.94	1.32	5.78	-1.17	-0.31	0.15	6.50	2.00	2.63	22.81	18.01	-85.40
75/03	470.51	58.47	36.92	12.70	2.75	6.98	-10.44	-2.73	0.15	6.00	2.50	4.63	12.96	15.27	-69.68

## CITIZENS MORTGAGE INVESTMENT TRU CZM \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/03	37.40	19.76	0.00	0.04	0.10	0.97	0.49	0.34	0.33	15.25	13.13	13.63	9.68	14.04	-2.95
72/06	40.05	19.90	0.00	0.04	0.10	1.11	0.50	0.36	0.35	14.88	13.38	14.63	9.57	14.07	3.95
72/09	46.60	19.84	0.00	0.05	0.10	1.49	0.53	0.38	0.37	15.25	14.00	14.50	10.21	14.10	2.84
72/12	50.61	19.44	0.00	0.06	0.11	2.26	0.69	0.49	0.52	17.88	14.50	17.88	11.61	13.82	29.38
73/03	65.69	20.00	0.00	0.08	0.12	2.64	0.66	0.43	0.43	18.75	16.75	17.00	10.12	14.18	19.90
73/06	73.91	20.03	0.00	0.09	0.13	3.09	0.57	0.41	0.43	18.00	15.63	15.88	10.83	14.15	12.25
73/09	84.09	20.04	0.00	0.14	0.17	3.60	0.62	0.44	0.43	17.13	15.38	16.50	10.42	14.16	16.53
73/12	101.08	19.56	5.80	0.34	0.34	4.65	0.65	0.46	0.49	17.75	10.25	12.88	15.22	13.77	-6.44
74/03	110.12	20.11	11.81	0.37	0.34	4.98	0.67	0.47	0.43	14.00	11.25	12.25	14.04	14.15	-13.43
74/06	116.74	19.76	13.04	0.66	0.59	5.42	0.27	0.19	0.00	12.88	8.00	8.13	0.00	13.91	-41.55
74/09	121.17	19.20	28.66	0.96	0.82	5.84	-0.56	-0.40	0.00	7.75	2.38	3.13	0.00	13.51	-76.84
74/12	122.38	4.40	66.75	7.20	6.01	12.30	-9.80	-6.84	0.00	4.00	1.00	1.63	0.00	6.62	-75.37
75/03	123.07	7.72	72.66	6.21	5.13	15.29	-1.69	-1.19	0.00	4.38	1.63	3.00	0.00	5.43	-44.76

## CLEVETHEUS REALTY INVESTMENTS LTRIS \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/03	60.61	46.80	0.00	0.04	0.09	0.34	0.96	0.38	0.38	20.68	19.13	20.00	7.60	18.59	7.61
72/06	69.91	46.83	0.00	0.05	0.10	0.53	0.98	0.39	0.39	21.50	17.88	18.13	8.00	18.60	-2.51
72/09	90.48	46.88	0.00	0.07	0.10	0.97	1.03	0.41	0.41	21.50	17.88	20.75	7.90	18.62	11.46
72/12	99.27	46.92	3.65	0.08	0.11	1.16	1.06	0.42	0.42	21.75	20.25	21.00	8.00	18.63	12.74
73/03	104.77	47.08	3.45	0.10	0.13	1.28	1.11	0.44	0.44	22.13	19.13	19.50	9.03	18.65	4.54
73/06	108.78	47.37	3.56	0.12	0.15	1.30	1.11	0.44	0.45	20.50	18.75	19.13	9.41	18.77	1.93
73/09	104.96	47.22	5.01	0.15	0.18	1.27	1.06	0.43	0.45	21.38	18.25	21.38	8.42	18.70	14.32
73/12	115.85	47.11	5.33	0.17	0.19	1.51	1.01	0.40	0.40	21.75	13.75	14.25	11.23	18.66	-23.62
74/03	125.30	46.76	6.88	0.42	0.41	1.76	0.66	0.26	0.26	17.25	14.00	14.63	7.11	18.52	-20.49
74/06	131.65	46.36	12.56	0.72	0.67	2.03	0.26	0.10	0.10	15.00	6.25	6.25	6.40	18.36	-65.96
74/09	129.29	38.62	26.96	7.85	7.42	2.42	-7.49	-2.97	0.00	6.75	3.25	4.00	0.00	15.29	-73.85
74/12	129.26	37.91	39.11	7.88	7.46	2.48	-8.71	-2.28	0.00	4.00	1.63	1.75	0.00	15.01	-88.34
75/03	129.94	31.99	53.91	12.68	11.93	2.69	-5.93	-2.35	0.00	3.75	2.00	3.25	0.00	12.67	-74.34

## COLWELL MORTGAGE TRUST CLM \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE	
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/03	56.10	26.33	0.00	0.14	0.09	1.20	2.25	0.40	0.44	31.75	27.25	26.63	8.15	19.76
72/06	79.04	29.08	0.00	0.21	0.29	1.71	0.97	0.72	0.68	30.88	28.00	29.00	9.24	21.07
72/09	92.76	31.55	0.00	0.45	0.52	1.94	1.14	0.78	0.70	29.38	26.25	29.38	9.53	21.32
72/12	109.28	36.85	0.00	0.49	0.47	2.01	1.34	0.82	0.77	32.25	28.00	32.13	9.59	21.50
73/03	125.68	40.27	0.00	0.49	0.41	2.15	1.57	0.84	0.74	33.75	28.25	30.63	9.66	21.43
73/06	132.81	41.74	1.22	0.44	0.38	2.25	1.66	0.86	0.76	31.38	25.88	29.00	10.48	21.57
73/09	152.56	43.32	5.44	0.52	0.36	2.67	1.74	0.87	0.80	31.00	24.75	29.75	10.76	21.65
73/12	164.56	43.29	10.67	1.50	0.95	3.12	0.97	0.47	0.82	30.75	19.75	20.13	16.29	21.62
74/03	173.03	42.92	11.32	1.47	0.88	3.26	1.28	0.63	0.45	25.00	16.25	17.50	10.29	21.14
74/06	174.43	42.31	24.97	1.76	1.05	3.41	0.29	0.14	0.00	17.00	6.63	6.25	0.00	20.84
74/09	179.32	38.31	28.15	5.24	3.04	3.66	-4.02	-1.98	0.00	8.88	3.00	3.50	0.00	18.87
74/12	185.60	29.08	33.63	11.48	6.43	5.09	-9.25	-4.55	0.00	4.50	1.38	1.88	0.00	14.31
75/03	187.01	27.57	50.16	11.42	6.34	5.40	-1.50	-0.74	0.00	5.00	1.75	3.88	0.00	13.58

## CONNECTICUT GENERAL MTG &amp; REALTY CGM \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	CASH FL	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	EARNES	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/03	235.18	107.16	0.00	0.14	0.09	1.20	2.25	0.00	0.44	31.75	27.25	26.63	8.15	19.76	64.85
72/06	224.10	108.82	0.00	0.24	0.14	1.10	2.34	0.40	0.44	29.25	25.00	26.00	6.77	19.67	32.19
72/09	266.54	109.31	0.00	0.36	0.17	1.43	2.34	0.47	0.44	29.50	22.50	27.38	6.43	19.66	39.26
72/12	292.07	109.65	0.00	0.77	0.33	1.70	2.27	0.50	0.44	29.25	24.50	25.88	6.80	19.64	31.77
73/03	304.66	110.13	0.00	1.11	0.46	1.77	2.22	0.43	0.44	28.50	24.25	26.25	6.70	19.60	33.91
73/06	313.68	109.79	0.00	1.14	0.45	1.87	2.36	0.45	0.44	26.50	19.25	20.13	8.74	19.49	3.30
73/09	348.01	109.70	0.00	1.17	0.41	2.21	2.28	0.47	0.44	24.00	18.00	22.88	7.69	19.46	17.59
73/12	397.65	111.30	0.00	1.27	0.39	2.62	2.51	0.44	0.44	23.12	16.25	17.13	10.27	19.43	-12.18
74/03	431.59	111.36	0.00	1.40	0.44	2.92	2.52	0.47	0.44	20.50	16.38	17.75	9.92	19.50	-8.97
74/06	452.74	111.11	0.00	1.82	0.48	3.13	2.26	0.47	0.45	18.38	13.50	13.50	13.33	19.45	-30.60
74/09	429.51	110.61	0.61	2.07	0.58	2.99	2.01	0.41	0.45	15.00	8.50	11.88	15.15	19.36	-38.62
74/12	413.09	110.37	2.90	2.52	0.74	2.86	2.01	0.40	0.40	15.88	9.63	10.63	15.05	19.31	-44.96
75/03	416.67	110.17	4.81	3.00	0.87	2.87	2.06	0.42	0.40	16.00	10.75	14.50	11.03	19.28	-24.78

## CONTINENTAL ILLINOIS PROPERTIES CIE \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	RAT	NET UP	CASH FL	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
	INVEST	EQUITY	INVEST	RESERVE	%MTGS	TO EGY	INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/03	150.30	114.26	0.00	0.00	0.00	0.73	1.29	0.29	0.30	28.50	22.88	24.63	6.97
72/07	143.24	114.20	0.00	0.00	0.00	0.69	1.38	0.31	0.33	25.00	19.00	19.00	6.95
72/10	139.86	114.07	0.00	0.00	0.00	1.03	1.45	0.33	0.34	21.00	18.13	20.63	6.59
73/01	149.97	113.86	0.00	0.00	0.00	0.93	1.43	0.34	0.35	23.75	19.75	21.25	6.59
73/04	162.69	113.67	0.00	0.00	0.00	0.93	1.49	0.35	0.36	23.00	17.25	18.50	7.78
73/07	159.37	113.40	0.00	0.00	0.00	0.87	1.46	0.36	0.36	18.50	13.25	14.50	9.93
73/10	164.22	113.12	0.00	0.00	0.00	0.94	1.45	0.38	0.36	17.50	13.00	16.13	8.93
74/01	169.48	112.91	0.00	0.00	0.00	0.64	1.53	0.40	0.40	18.38	10.38	11.25	14.22
74/04	170.53	112.43	0.00	0.00	0.00	0.58	1.49	0.38	0.38	17.38	13.38	13.38	13.38
74/07	174.78	111.84	0.00	0.06	0.17	0.64	1.24	0.36	0.35	13.63	9.63	9.75	14.36
74/10	189.59	100.04	5.83	11.40	21.47	0.87	-10.11	-1.98	0.32	11.38	7.75	6.50	15.06
75/01	191.53	99.41	6.03	11.57	20.81	0.96	0.91	0.30	0.32	9.00	6.13	6.38	20.06
75/04	188.97	98.68	6.35	11.82	22.02	0.97	0.81	0.29	0.32	10.25	6.75	9.75	13.13

## CONTINENTAL MORTGAGE INVESTORS CMI \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
71/12	364.37	111.49	0.00	4.55	1.25	2.65	4.23	0.23	0.23	22.48 12.25 14.38	6.40	6.62	117.38
72/03	431.63	110.86	2.00	4.20	0.97	3.21	4.40	0.26	0.23	15.25 12.50 14.25	6.46	6.58	116.64
72/06	439.16	111.24	0.00	4.44	1.01	3.43	4.56	0.27	0.27	14.38 11.50 11.75	9.19	6.59	78.20
72/09	463.91	111.41	0.00	4.68	1.01	3.54	4.68	0.28	0.28	14.00 10.63 13.73	8.53	6.60	98.94
72/12	529.54	112.44	0.00	4.92	0.93	4.13	4.57	0.27	0.27	14.38 12.25 12.88	8.39	6.64	93.94
73/03	585.70	112.94	1.97	4.21	0.72	4.60	4.62	0.27	0.27	14.00 11.13 11.50	9.39	6.66	72.64
73/06	651.37	112.97	2.91	4.45	0.68	5.33	4.56	0.27	0.27	11.38 9.00 9.75	11.08	6.66	46.34
73/09	696.54	114.33	2.97	4.41	0.64	5.61	4.70	0.28	0.28	12.00 9.25 11.63	9.63	6.74	72.48
73/12	719.83	148.35	2.71	2.97	1.81	4.12	4.21	0.27	0.29	12.25 6.63 7.00	14.29	7.12	-1.69
74/03	791.94	148.37	18.93	12.63	1.66	4.50	4.74	0.23	0.23	7.75 6.00 6.00	15.33	7.12	-15.71
74/06	791.94	148.87	18.93	12.63	1.60	4.62	0.52	0.00	0.00	6.50 2.00 2.25	0.00	7.14	-68.51
74/09	821.51	117.69	24.24	40.00	4.88	5.82	-31.21	-1.50	0.00	2.75 1.00 1.38	0.00	5.65	-75.57
74/12	811.79	111.64	28.41	32.02	4.00	6.01	-2.89	-0.14	0.00	1.88 0.38 0.75	0.00	5.36	-86.00

## COUSINS MTG &amp; EQUITY INVESTMENTS CUZ \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/05	98.54	40.35	0.00	0.46	0.47	1.59	1.10	0.49	0.49	26.25 23.00 24.75	7.92	17.87	38.49
72/08	121.72	40.97	0.00	0.51	0.42	2.19	1.16	0.51	0.51	26.00 23.75 25.00	8.16	17.92	39.54
72/11	142.02	41.69	0.00	0.57	0.40	2.57	1.24	0.54	0.54	29.88 25.13 28.88	7.48	17.99	60.49
73/02	167.88	43.90	0.00	0.65	0.39	3.09	1.36	0.58	0.58	30.88 25.13 25.75	9.01	18.64	38.13
73/05	184.59	77.19	0.00	0.74	0.40	1.58	1.69	0.59	0.59	27.25 24.13 25.13	9.39	20.88	20.33
73/08	233.08	79.15	0.00	0.86	0.37	2.18	2.27	0.61	0.61	27.00 23.75 26.38	9.25	21.13	24.84
73/11	263.47	80.41	3.03	0.98	0.37	2.50	2.36	0.62	0.62	26.38 19.63 20.25	12.25	21.19	-4.45
74/02	284.14	81.83	3.46	1.41	0.50	2.72	2.40	0.63	0.63	33.75 18.38 19.63	12.84	21.24	-7.58
74/05	303.17	80.28	10.62	3.70	1.22	3.03	0.78	0.20	0.20	19.50 6.13 7.00	11.43	20.83	-66.39
74/08	315.08	78.99	18.53	5.00	1.59	3.18	-0.60	-0.16	0.00	7.00 2.63 3.63	0.00	20.50	-82.29
74/11	328.01	76.29	35.47	5.00	1.52	3.52	-2.79	-0.72	0.00	4.25 1.13 1.38	0.00	19.79	-93.03
75/02	340.57	67.54	52.37	10.00	2.94	4.12	-8.81	-2.29	0.00	4.00 1.50 2.88	0.00	17.53	-83.57
75/05	0.00	33.79	0.00	0.00	0.00	0.00	-33.75	-8.76	0.00	3.00 2.00 2.88	0.00	8.77	-67.15

## DIVERSIFIED MORTGAGE INVESTORS DMG \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/03	194.95	143.16	0.00	1.90	0.98	0.40	4.61	0.64	0.63	29.13 26.50 28.50	8.84	19.96	42.81
72/06	204.73	145.92	0.00	2.16	1.06	0.45	4.84	0.67	0.66	30.00 25.25 26.25	10.06	20.01	31.22
72/09	252.21	146.03	0.00	2.44	0.97	0.83	5.03	0.69	0.69	27.00 25.13 26.25	10.31	20.01	31.20
72/12	146.24	146.24	0.00	2.72	0.94	1.13	4.74	0.70	0.70	29.75 26.13 29.38	9.53	20.01	46.30
73/03	304.63	146.46	0.00	3.00	0.99	1.20	5.31	0.73	0.72	29.38 24.13 26.25	10.97	20.02	31.11
73/06	319.27	146.57	0.00	3.30	1.03	1.27	5.37	0.73	0.73	26.50 21.50 24.00	12.17	20.03	19.85
73/09	330.92	146.69	0.00	3.59	1.09	1.33	5.39	0.73	0.73	24.63 20.88 24.50	11.92	20.03	22.29
73/12	343.27	146.74	7.83	3.86	1.12	1.43	4.97	0.68	0.68	24.88 13.25 15.25	17.84	20.03	-23.88
74/03	367.86	146.84	8.60	4.09	1.11	1.61	4.30	0.58	0.58	17.25 13.13 14.50	16.00	20.04	-27.65
74/06	379.96	147.73	15.97	5.09	1.34	1.69	2.13	0.29	0.17	14.63 5.00 5.13	13.26	20.16	-74.56
74/09	385.14	115.40	27.99	38.73	10.06	2.18	-31.37	-4.28	0.13	5.25 2.50 2.75	18.91	15.75	-82.54
74/12	380.93	106.39	48.22	35.25	9.25	2.36	-9.02	-1.13	0.00	3.88 1.13 1.38	0.00	14.52	-90.50
75/03	309.86	105.62	63.01	35.11	11.33	2.46	-0.77	-0.10	0.00	3.25 1.13 2.38	0.00	14.41	-83.49

## EQUITABLE LIFE MTG &amp; RLTY INVEST EQ \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/04	194.05	123.02	0.00	0.30	0.16	0.58	2.92	0.58	0.48	31.00 27.38 29.25	6.56	24.17	21.02
72/07	182.94	132.04	0.00	0.35	0.20	0.39	2.84	0.53	0.51	31.75 27.75 29.38	6.94	24.31	20.84
72/10	203.49	132.81	0.00	0.40	0.21	0.53	2.97	0.55	0.53	31.00 26.75 30.00	7.07	24.34	23.26
73/01	205.66	133.05	0.00	0.45	0.23	0.53	2.93	0.53	0.79	31.00 27.50 28.00	11.29	24.10	16.18
73/04	208.11	133.50	0.00	0.50	0.25	0.60	3.11	0.57	0.50	31.25 24.00 25.75	7.77	24.17	6.55
73/07	234.98	134.98	0.38	0.55	0.24	0.73	3.10	0.55	0.54	27.00 22.63 24.63	8.77	24.20	1.76
73/10	264.74	134.92	0.39	0.60	0.23	0.95	2.70	0.49	0.56	26.75 21.88 25.25	8.87	24.13	4.64
74/01	282.60	134.34	0.32	0.65	0.24	1.09	2.72	0.49	0.50	26.50 20.13 21.00	9.52	24.01	-12.53
74/04	314.32	134.56	0.00	0.70	0.23	1.32	2.99	0.50	0.50	22.63 18.25 20.50	9.76	24.04	-14.73
74/07	334.79	134.44	0.00	0.75	0.23	1.48	2.67	0.48	0.50	21.50 13.75 14.13	14.15	24.02	-41.17
74/10	338.34	134.55	1.10	0.80	0.24	1.50	2.34	0.42	0.40	16.00 10.13 12.75	12.55	24.04	-46.96
75/01	355.68	134.30	2.65	0.88	0.25	1.65	2.49	0.44	0.49	15.25 10.00 11.88	16.50	23.99	-50.49
75/04	355.41	134.42	3.91	0.95	0.27	1.64	2.92	0.53	0.50	18.63 11.50 18.00	11.11	24.02	-25.05

## FIDELCO GROWTH INVESTORS FGI \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/05	47.22	34.22	0.00	0.07	0.18	0.41	0.97	0.89	0.66	36.63 32.25 33.88	7.79	25.54	32.65
72/08	51.19	36.51	0.00	0.08	0.18	0.42	1.13	0.79	0.77	36.75 31.63 34.50	8.93	25.66	36.45
72/11	61.01	38.53	1.71	0.13	0.23	0.60	1.33	0.92	0.86	42.75 34.50 42.25	8.14	25.76	64.03
73/02	71.31	40.03	1.47	0.13	0.19	0.82	1.28	0.84	0.82	44.63 34.00 37.88	8.66	25.71	47.34
73/05	84.88	40.42	0.00	0.13	0.16	1.24	1.25	0.79	0.80	39.50 30.25 32.75	9.77	25.68	27.54
73/08	96.55	40.60	0.00	0.13	0.14	1.55	1.31	0.83	0.83	33.38 25.00 33.13	10.02	25.71	28.85
73/11	106.72	40.46	5.88	0.19	0.18	1.85	1.15	0.73	0.72	35.00 19.38 20.50	14.05	25.61	-19.94
74/02	119.75	40.63	7.95	0.19	0.17	2.02	1.51	0.82	0.80	25.50 15.25 17.50	18.29	25.72	-31.96
74/05	123.47	40.43	5.96	0.19	0.16	2.21	1.06	0.68	0.64	17.88 13.25 13.63	18.78	25.74	-66.73
74/08	122.69	40.42	4.70	0.19	0.16	2.22	1.00	0.63	0.60	13.88 6.63 8.00	30.00	25.58	-68.73
74/11	129.94	38.91	9.57	1.19	0.94	2.48	-0.57	-0.36	0.00	9.38 3.25 3.75	0.00	24.62	-84.77
75/02	130.87	39.54	11.26	1.26	1.00	2.56	0.63	0.40	0.36	11.25 4.00 10.38	13.87	25.02	-58.52
75/05	0.00	39.54	0.00	0.00	0.00	0.00	0.19	0.50	0.40	11.63 8.75 9.25	17.30	25.02	-63.04

## FIDELITY MORTGAGE INVESTORS FID \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV RAT	NET UP	SHARE EARN	DIV PER SH	SHAKE PRICE	% DIV	BK VAL	% PRICE
					%/MTGS	TO Eqty	INCOME		PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/01	114.89	48.28	0.00	0.61	0.54	1.59	1.74	0.72	0.68	26.13 21.00 23.75	11.45	19.30	23.03
72/04	139.47	51.08	0.48	0.79	0.57	1.97	1.95	0.76	0.72	27.38 23.50 25.88	11.13	19.39	33.46
72/07	157.76	54.26	0.42	0.92	0.59	2.21	2.13	0.80	0.76	28.75 25.38 27.50	11.05	19.52	40.85
72/10	173.38	56.63	0.38	1.15	0.67	2.39	2.38	0.84	0.82	31.38 27.25 30.50	10.75	19.66	54.95
73/01	194.02	58.93	0.34	1.24	0.65	2.58	2.58	0.88	0.86	35.75 30.63 34.63	9.93	19.81	74.82
73/04	209.53	59.86	0.31	1.34	0.64	2.91	2.69	0.90	0.88	38.00 31.75 33.50	10.51	19.87	68.61
73/07	228.65	60.38	3.35	1.44	0.64	3.27	2.73	0.90	0.88	34.25 25.75 30.00	11.73	19.90	50.74
73/10	238.04	53.10	30.05	7.85	3.32	3.64	-4.72	-1.59	0.00	33.38 27.00 28.13	0.00	17.45	61.25
74/01	238.04	53.48	40.18	7.91	3.32	3.64	-4.72	-1.59	0.00	25.50 6.30 6.88	0.00	17.56	-60.81
74/04	244.74	43.70	50.21	15.62	6.42	4.38	-9.76	-3.20	0.00	10.25 5.50 6.00	0.00	17.55	-61.66
74/07	236.56	34.60	63.08	20.60	8.76	5.30	-9.09	-2.99	0.00	5.50 3.00 3.50	0.00	11.30	-73.59
74/10	230.22	10.66	69.47	37.87	16.55	17.04	-23.99	-7.87	0.00	3.13 1.00 1.75	0.00	3.50	-50.00
75/01	222.17	5.58	75.07	37.85	17.14	32.44	-5.12	-1.68	0.00	2.25 0.63 1.00	0.00	1.83	-55.44



## FIRST CONTINENTAL RE INVESTMENT FCRS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/05	20.21	10.46	0.00	0.01	0.04	0.94	0.23	0.21	0.18	10.88 9.50 9.75	7.38	9.34	4.39
72/08	24.54	10.57	0.00	0.02	0.08	1.37	0.32	0.28	0.26	11.00 9.50 10.75	9.67	9.44	13.85
72/11	27.91	10.66	0.00	0.03	0.12	1.66	0.30	0.34	0.32	13.63 10.38 13.50	9.48	9.52	41.83
73/02	28.45	10.23	0.00	0.05	0.19	1.85	0.39	0.35	0.42	14.38 11.75 12.00	14.00	9.13	31.43
73/05	33.51	21.73	0.00	0.08	0.23	0.67	0.46	0.29	0.21	13.00 11.00 11.13	7.55	10.32	7.85
73/08	38.25	21.88	0.00	0.09	0.24	0.90	0.63	0.30	0.30	12.25 9.63 10.88	11.03	10.38	4.86
73/11	43.55	21.95	0.00	0.14	0.32	1.17	0.73	0.35	0.34	12.00 8.13 8.13	16.73	10.42	-21.99
74/02	44.05	21.96	0.00	0.22	0.50	1.28	0.73	0.35	0.36	9.88 8.25 9.13	15.77	10.43	-12.43
74/05	41.18	21.95	0.57	0.26	0.63	1.13	0.75	0.36	0.35	9.63 7.25 7.25	14.31	10.42	-30.45
74/08	43.95	21.98	4.26	0.40	0.91	1.27	0.76	0.36	0.35	7.63 5.63 6.63	21.12	10.44	-36.47
74/11	47.16	21.98	4.86	0.54	1.14	1.42	0.74	0.35	0.35	8.13 6.00 6.13	22.84	10.44	-41.26
75/02	46.40	21.82	11.44	0.70	1.51	1.35	0.58	0.27	0.31	7.75 6.00 7.13	17.39	10.36	-31.17
75/05	0.00	21.82	0.00	0.00	0.00	0.00	0.56	0.27	0.26	7.25 6.63 6.63	15.69	10.36	-36.00

## FIRST MEMPHIS REALTY TRUST FMMS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/05	33.18	20.97	0.00	0.16	0.53	0.62	0.46	0.40	0.40	22.38 18.38 18.50	8.65	18.09	2.24
72/08	42.09	20.98	0.00	0.18	0.47	1.03	0.49	0.43	0.42	21.38 19.88 20.25	8.30	18.10	11.86
72/11	49.71	20.96	0.00	0.20	0.43	1.40	0.53	0.46	0.46	21.88 20.13 21.00	8.76	18.09	16.10
73/02	57.07	20.71	0.00	0.23	0.43	1.78	0.57	0.49	0.49	22.50 20.75 20.75	9.45	18.06	14.92
73/05	56.10	20.74	0.00	0.26	0.50	1.75	0.59	0.51	0.51	21.75 20.50 21.13	9.65	18.05	17.07
73/08	60.49	21.09	0.00	0.29	0.49	2.10	0.59	0.50	0.49	20.25 19.88 20.25	9.88	18.06	12.11
73/11	64.67	20.87	0.00	0.32	0.49	2.43	0.54	0.47	0.47	20.50 15.75 16.00	11.75	18.05	-11.37
74/02	70.67	20.87	0.00	0.34	0.52	2.52	0.47	0.41	0.41	17.50 15.88 16.25	10.09	18.05	-9.99
74/05	72.16	20.87	0.00	0.39	0.57	2.74	0.40	0.35	0.35	16.00 9.75 9.75	14.36	18.05	-45.99
74/08	71.16	20.87	0.00	0.58	0.86	2.55	0.14	0.12	0.12	9.75 5.00 5.25	9.14	18.05	-70.92
74/11	69.70	16.98	10.59	4.50	6.83	3.15	-3.78	-3.27	0.10	5.75 3.00 3.25	12.31	14.69	-77.87
75/02	70.24	16.65	31.32	4.50	7.89	3.70	-0.33	-0.29	0.00	4.75 3.00 3.50	0.00	14.40	-75.70
75/05	0.00	15.88	0.00	0.00	0.00	0.00	-0.76	-0.66	0.00	3.75 3.00 3.00	0.00	13.74	-78.17

## FIRST MORTGAGE INVESTORS FIM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/04	300.75	100.24	0.00	1.97	0.65	2.30	4.05	0.61	0.56	27.25 24.00 24.25	9.24	15.12	60.39
72/07	344.17	103.34	0.16	2.18	0.63	2.52	3.54	0.62	0.56	25.75 22.25 22.63	9.90	15.27	48.21
72/10	383.50	104.07	0.50	2.39	0.62	2.88	3.77	0.63	0.57	25.00 22.25 24.88	9.16	15.36	62.00
73/01	377.59	104.45	4.96	2.52	0.67	3.02	3.41	0.41	0.57	29.25 23.75 26.63	8.56	15.24	74.79
73/04	412.34	100.11	4.37	2.65	0.64	3.56	3.05	0.45	0.48	27.88 21.88 22.38	8.58	14.73	51.92
73/07	455.40	125.44	3.10	1.56	3.85	3.99	0.47	0.49	0.49	22.50 16.13 16.50	11.88	14.74	11.60
73/10	598.55	119.97	4.44	3.36	0.56	4.35	3.88	0.46	0.49	19.25 15.13 18.75	10.45	14.13	32.65
74/01	620.12	112.66	16.34	13.34	2.16	4.88	-7.81	-0.93	0.25	19.00 6.50 8.50	11.76	13.26	-35.91
74/04	628.59	110.88	22.65	13.35	2.13	4.90	0.14	0.02	0.00	10.75 6.63 6.63	0.00	13.05	-49.20
74/07	619.66	107.45	25.86	13.33	2.16	5.25	-3.71	-0.44	0.00	6.75 2.38 3.00	0.00	12.65	-76.28
74/10	662.52	95.98	57.61	13.75	2.15	5.85	-11.78	-1.39	0.00	3.13 1.50 1.88	0.00	11.30	-83.36
75/01	0.00	-6.66	0.00	0.00	0.00	0.00	-102.65	-12.08	0.00	2.13 0.50 0.63	0.00	-0.78	-180.30
75/04	0.00	-16.65	0.00	0.00	0.00	0.00	-10.19	-1.20	0.00	2.25 0.63 1.75	0.00	-1.98	-188.22

## FIRST OF DENVER MORTGAGE INVESTO FDE \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
71/12	45.49	27.95	0.00	0.13	0.30	0.00	0.66	0.44	0.43	23.13 17.13 19.13	9.10	18.51	3.35
72/03	46.89	28.00	0.00	0.17	0.35	0.00	0.71	0.47	0.47	21.50 16.25 20.13	9.34	18.54	8.56
72/06	53.45	28.02	0.00	0.21	0.40	0.00	0.74	0.49	0.49	21.00 18.38 18.88	10.38	18.56	1.74
72/09	49.19	28.03	0.00	0.25	0.52	0.00	0.74	0.49	0.49	20.13 18.88 20.00	9.80	18.56	7.76
72/12	55.33	28.06	0.00	0.29	0.54	1.09	0.76	0.50	0.50	24.00 20.00 24.00	8.33	18.57	29.25
73/03	64.61	29.38	0.00	0.33	0.53	1.28	0.82	0.53	0.50	25.00 21.00 22.13	9.13	18.65	18.65
73/06	73.48	29.58	0.00	0.38	0.53	1.67	0.91	0.58	0.56	23.50 19.50 20.38	10.99	18.72	8.84
73/09	92.75	30.22	0.00	0.44	0.48	2.41	1.10	0.69	0.68	23.75 19.75 22.75	11.96	18.86	20.60
73/12	111.94	30.64	0.38	0.53	0.48	3.13	1.16	0.72	0.72	24.00 17.00 18.00	16.00	18.91	-4.83
74/03	123.41	31.95	1.54	0.62	0.51	3.51	1.03	0.63	0.60	21.88 18.00 18.25	14.68	18.66	-2.20
74/06	126.94	30.17	6.91	0.76	0.95	3.79	0.70	0.43	0.40	16.22 11.00 11.25	16.62	18.62	-39.57
74/09	133.24	27.48	14.87	4.13	3.18	3.92	-2.04	-1.26	0.00	11.88 5.00 5.50	0.00	16.95	-67.55
74/12	132.14	27.31	26.15	4.13	3.21	3.92	-0.17	-0.10	0.00	7.50 2.00 2.50	0.00	16.85	-85.16

## FIRST PENNSYLVANIA MORTGAGE TR FPM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/04	94.39	51.27	0.00	0.35	0.37	0.83	1.35	0.55	0.50	29.13 26.25 26.63	7.51	19.76	34.74
72/07	101.02	52.35	0.45	0.42	0.41	0.91	1.45	0.56	0.54	27.75 23.00 24.13	8.95	19.86	21.50
72/10	116.32	53.82	0.39	0.49	0.43	1.15	1.47	0.55	0.54	25.75 23.50 25.13	8.60	19.98	25.78
73/01	129.13	57.39	0.00	0.57	0.45	1.27	1.61	0.58	0.56	27.88 24.38 25.25	8.87	20.18	25.13
73/04	146.01	59.23	0.00	0.64	0.44	1.55	1.49	0.51	0.50	27.25 22.50 24.00	8.33	20.24	18.56
73/07	163.17	59.97	0.51	0.69	0.62	1.73	1.53	0.52	0.50	26.00 22.00 22.25	10.40	20.29	-1.45
73/10	146.31	60.05	1.40	0.96	0.66	1.53	1.44	0.49	0.48	22.00 16.25 22.00	8.73	20.29	45.51
74/01	142.45	60.04	9.55	1.03	0.73	1.47	1.52	0.51	0.51	23.50 12.00 12.63	16.15	20.28	-37.72
74/04	149.61	60.12	8.67	1.13	0.76	1.61	1.62	0.55	0.52	16.00 11.50 12.13	17.15	20.30	-40.26
74/07	158.75	57.99	15.55	4.00	2.52	1.90	-0.84	-0.28	0.44	12.75 8.13 8.50	20.71	19.58	-56.60
74/10	172.59	58.70	21.24	4.45	2.58	2.05	0.70	0.24	0.00	9.50 4.13 5.00	0.00	19.82	-74.78
75/01	167.50	58.66	35.72	4.90	2.61	2.12	-0.04	-0.02	0.00	5.50 2.38 2.75	0.00	19.80	-86.11
75/04	0.00	57.33	0.00	0.00	0.00	0.00	-1.34	-0.45	0.00	5.50 2.63 4.25	0.00	19.36	-78.05

## FIRST UNION RE EQUITY &amp; MORTGAGE FUR \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EUTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	* DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/04	105.96	31.45	0.00	0.00	0.00	2.47	0.65	0.28	0.22	13.25 11.75 13.00	6.77	8.74	48.67
72/07	116.92	31.60	0.00	0.00	0.00	2.78	0.75	0.26	0.23	13.00 11.25 12.25	7.51	8.74	40.20
72/10	124.94	31.67	0.00	0.00	0.00	3.19	0.72	0.28	0.23	12.38 11.13 12.00	7.67	8.72	37.58
73/01	136.32	31.99	0.00	0.00	0.00	3.33	0.68	0.28	0.23	12.88 11.88 12.50	7.36	8.72	43.40
73/04	138.94	32.06	0.00	0.00	0.00	3.48	0.68	0.28	0.23	12.88 11.75 12.50	7.36	8.69	43.88
73/07	142.09	31.96	0.00	0.00	0.00	3.64	0.68	0.27	0.24	12.75 11.25 11.50	8.35	8.64	33.09
73/10	139.10	32.14	0.00	0.00	0.00	3.46	0.85	0.33	0.24	12.13 10.75 11.38	8.44	8.67	31.30
74/01	141.63	32.01	0.00	0.00	0.00	3.60	0.76	0.26	0.24	11.88 10.75 11.38	8.35	8.67	31.30
74/04	141.88	31.89	0.00	0.00	0.00	3.58	0.70	0.26	0.24	11.88 10.00 11.63	8.25	8.56	35.83
74/07	143.88	31.85	0.00	0.00	0.00	3.69	0.54	0.23	0.24	11.75 8.75 8.88	10.81	8.50	4.51
74/10	149.50	34.38	1.29	0.00	0.00	3.56	1.18	0.40	0.24	10.13 6.50 7.13	13.46	8.73	-18.32
75/01	151.47	33.99	1.28	0.00	0.00	3.57	1.13	0.35	0.24	8.75 5.88 6.50	14.77	8.63	-24.66
75/04	149.43	33.99	1.29	0.00	0.00	3.49	0.88	0.32	0.24	9.50 6.63 9.13	10.51	8.63	5.83

## FIRST WISCONSIN MORTGAGE TRUST FWM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	EARN	PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/03	41.57	29.70	0.00	0.04	0.04	0.44	0.03	0.50	0.50	0.45	29.50 24.88 28.38	6.34	23.57	20.41
72/06	56.47	29.61	0.00	0.08	0.14	1.00	0.75	0.59	0.55	0.55	30.88 24.50 27.13	8.11	23.66	14.68
72/09	90.69	30.08	0.00	0.13	0.15	2.26	1.05	0.84	0.80	0.80	31.50 27.13 31.50	10.16	23.87	31.96
72/12	107.16	30.29	0.00	0.19	0.19	2.84	1.13	0.90	1.00	1.00	41.25 30.25 41.25	9.70	24.04	71.61
73/03	139.32	54.85	0.00	0.27	0.20	1.75	1.48	1.00	1.02	1.02	44.88 39.13 43.38	9.41	28.72	51.07
73/06	170.17	56.34	0.00	0.53	0.32	2.32	2.07	1.09	1.05	1.05	44.25 32.00 36.88	11.39	29.50	25.02
73/09	186.10	56.32	0.00	0.80	0.44	2.74	1.98	1.04	1.05	1.05	41.13 33.88 38.88	10.80	29.43	31.85
73/12	198.88	40.86	38.43	15.50	7.99	4.48	-13.66	-7.52	0.00	0.00	40.25 21.00 22.88	0.00	21.39	6.96
74/03	201.51	41.13	27.00	15.62	7.95	4.54	-0.27	0.14	0.00	0.00	27.25 10.00 10.13	0.00	21.53	-52.96
74/06	212.59	40.35	27.74	15.82	7.56	5.05	-0.78	-0.40	0.00	0.00	10.63 8.38 8.38	0.00	21.13	-60.33
74/09	201.35	38.40	47.96	15.86	8.13	4.90	-1.96	-1.03	0.00	0.00	0.00 0.00 0.00	0.00	20.10	-100.00
74/12	193.48	27.43	84.91	19.80	10.57	6.48	-10.97	-5.74	0.00	0.00	2.63 2.63 2.63	0.00	14.36	-81.68
75/03	189.95	20.00	90.80	21.99	11.85	8.42	-7.42	-3.89	0.00	0.00	2.38 1.50 1.50	0.00	10.47	-85.68

## FLORIDA GULF REALTY TRUST FGLFS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	CASH FL	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		PER SH	EARN	PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
73/04	35.00	17.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00	0.00	17.53	-100.00
73/07	35.25	17.79	0.00	0.00	0.00	1.00	0.41	0.20	0.39	0.39	19.25 16.25 17.25	9.04	18.25	-5.49
73/10	35.01	17.59	0.00	0.00	0.00	1.01	0.39	0.18	0.18	0.18	18.25 15.00 17.25	9.04	18.04	-4.37
74/01	34.77	17.52	0.00	0.00	0.00	1.02	0.39	0.22	0.40	0.40	18.25 11.75 13.00	12.31	17.87	-27.26
74/04	34.56	16.78	0.00	0.00	0.00	1.05	0.36	0.14	0.40	0.40	16.25 12.50 14.00	11.43	17.21	-18.67
74/07	34.32	16.92	0.00	0.00	0.00	1.04	0.35	0.14	0.32	0.32	14.00 9.25 9.25	13.84	17.35	-46.70
74/10	34.07	16.71	0.00	0.00	0.00	1.05	0.32	0.11	0.32	0.32	11.50 7.00 8.25	15.52	17.14	-51.87
75/01	33.83	16.50	0.00	0.00	0.00	1.07	0.32	0.10	0.32	0.32	9.00 6.75 6.75	18.96	16.93	-60.12
75/04	0.00	16.50	0.00	0.00	0.00	0.00	0.36	0.15	0.32	0.32	11.25 7.00 9.50	13.47	16.92	-43.86

## FRANKLIN REALTY &amp; MORTGAGE TRUST FR \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	EARN	PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/03	35.10	9.73	0.00	0.00	0.00	2.76	0.16	0.16	0.19	0.19	10.00 9.13 9.75	7.79	9.80	-0.50
72/06	35.84	9.87	0.00	0.00	0.00	2.80	0.16	0.16	0.19	0.19	10.13 8.88 9.00	8.44	9.90	-9.07
72/09	36.19	9.84	0.00	0.00	0.00	2.83	0.15	0.16	0.19	0.19	9.25 8.00 8.88	8.56	9.87	-10.01
72/12	39.63	9.83	0.00	0.00	0.00	3.32	0.17	0.18	0.19	0.19	8.88 7.75 8.50	8.94	9.86	-13.81
73/03	39.63	9.83	0.00	0.00	0.00	3.42	0.18	0.18	0.19	0.19	9.13 8.25 8.38	9.07	9.85	-14.93
73/06	43.45	9.78	0.00	0.02	0.21	3.73	0.13	0.11	0.12	0.12	8.38 7.25 7.38	6.50	9.80	-24.69
73/09	45.29	9.78	0.00	0.03	0.21	4.00	0.12	0.12	0.12	0.12	7.63 6.00 6.50	7.38	9.79	-33.64
73/12	45.45	9.75	0.00	0.03	0.23	4.11	0.08	0.08	0.08	0.08	7.13 4.25 4.38	7.31	9.76	-55.10
74/03	44.67	9.71	0.00	0.03	0.24	4.14	0.04	0.04	0.00	0.00	5.75 4.38 4.50	0.00	9.47	-64.31
74/06	45.15	9.46	0.00	0.03	0.24	4.15	-0.17	-0.19	0.00	0.00	4.88 3.00 3.38	0.00	9.28	-75.76
74/09	45.25	9.27	0.00	0.03	0.23	4.30	-0.19	-0.19	0.00	0.00	3.63 2.25 2.25	0.00	8.96	-76.22
74/12	45.63	8.95	0.00	0.03	0.22	4.58	-0.33	-0.33	0.00	0.00	2.38 1.50 2.13	0.00	8.26	-81.68
75/03	46.14	8.64	0.00	0.03	0.22	4.77	-0.31	-0.31	0.00	0.00	3.50 2.00 3.38	0.00	8.65	-60.92

## FRASER MORTGAGE INVESTMENTS FRASS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	EARN	PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/02	44.51	17.72	0.00	0.26	0.58	1.78	0.62	0.60	0.62	0.62	29.25 25.25 26.00	9.54	17.07	52.31
72/05	47.65	17.69	0.00	0.29	0.61	1.84	0.62	0.59	0.60	0.60	26.00 23.00 23.00	10.43	17.05	34.92
72/08	49.61	17.65	0.00	0.33	0.66	1.96	0.58	0.56	0.56	0.56	24.75 21.50 22.00	10.18	17.01	29.35
72/11	47.43	17.66	0.00	0.36	0.76	1.87	0.58	0.56	0.56	0.56	24.50 20.75 22.75	9.85	17.01	33.73
73/02	46.72	17.61	0.00	0.39	0.84	1.81	0.58	0.52	0.52	0.52	23.50 20.00 20.25	10.27	16.97	19.35
73/05	39.87	17.61	0.00	0.43	0.88	1.73	0.54	0.52	0.52	0.52	22.00 17.00 17.50	11.89	16.97	3.13
73/08	39.32	17.58	0.00	0.31	0.80	1.38	0.50	0.48	0.48	0.48	17.88 15.00 16.00	12.00	16.93	-5.51
73/11	39.53	17.49	0.00	0.34	0.87	1.37	0.41	0.40	0.40	0.40	17.00 10.25 10.25	15.61	16.85	-39.17
74/02	42.85	17.50	0.00	0.38	0.88	1.56	0.42	0.41	0.41	0.41	13.25 10.25 12.25	13.39	16.86	-27.33
74/05	43.61	17.52	1.54	0.41	0.94	1.70	0.45	0.43	0.41	0.41	12.00 8.50 9.25	17.73	16.88	-45.21
74/08	45.01	17.49	1.49	0.45	1.00	1.71	0.39	0.38	0.38	0.38	9.50 7.00 8.25	18.42	16.85	-51.05
74/11	45.39	17.41	3.00	0.49	1.07	1.79	0.31	0.30	0.30	0.30	8.00 5.25 5.25	22.86	16.78	-68.71
75/02	47.26	17.43	2.96	0.52	1.11	1.94	0.33	0.32	0.32	0.32	9.75 5.25 9.25	13.04	16.80	-44.93

## GENERAL GROWTH PROPERTIES GGP \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	RAT	CASH FL	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%/MTGS	TO EQTY		INCOME	EARN	PER SH	HIGH LOW LAST	YIELD	SHARE	TO BOOK
72/03	92.32	18.42	0.00	0.00	0.00	4.06	0.15	0.13	0.15	0.15	18.38 16.13 17.50	3.43	3.77	363.65
72/06	95.84	18.35	0.00	0.00	0.00	4.77	0.16	0.13	0.16	0.16	23.13 17.50 22.75	2.81	3.76	505.15
72/09	114.27	20.93	0.00	0.00	0.00	4.90	0.21	0.18	0.18	0.18	27.75 22.75 26.00	2.77	4.16	524.81
72/12	137.50	32.55	0.00	0.00	0.00	3.65	0.21	0.16	0.20	0.20	26.00 21.00 21.50	3.72	5.86	266.89
73/03	143.02	32.60	0.00	0.00	0.00	3.79	0.22	0.20	0.21	0.21	23.00 17.13 19.25	5.87	5.87	227.91
73/06	143.54	32.54	0.00	0.00	0.00	4.24	0.23	0.20	0.22	0.22	19.00 14.00 17.00	5.18	5.86	190.78
73/09	150.78	31.18	0.00	0.00	0.00	4.20	0.23	0.21	0.23	0.23	20.25 15.88 19.13	4.81	5.61	240.79
73/12	158.52	32.37	0.00	0.00	0.00	4.22	0.27	0.21	0.25	0.25	19.38 11.75 14.75	5.87	5.83	153.10
74/03	163.65	32.23	0.00	0.00	0.00	4.48	0.28	0.23	0.26	0.26	18.50 13.13 15.00	6.93	5.80	158.45
74/06	169.49	33.95	0.00	0.00	0.00	4.42	0.29	0.24	0.27	0.27	15.88 12.25 14.75	7.32	5.98	146.51
74/09	181.49	32.29	0.00	0.00	0.00	5.12	0.30	0.25	0.28	0.28	15.63 11.00 12.75	9.14	5.69	115.31
74/12	192.93	33.63	0.00	0.00	0.00	4.63	0.29	0.24	0.29	0.29	14.00 11.63 12.88	9.01	5.93	117.32
75/03	197.40	33.78	0.00	0.00	0.00	4.75	0.30	0.24	0.30	0.30	17.63 12.50 17.13	7.01	5.93	189.08

## GREAT AMERICAN MTG INVESTORS GAA \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV TO EQTY	NET UP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL SHARE	% PRICE VALE TO BOOK
										HIGH LOW LAST			
72/04	181.36	53.16	0.00	0.78	0.43	2.65	2.56	0.66	0.63	34.88 29.75 33.25	7.58	13.74	142.05
72/07	207.39	53.10	0.86	1.23	0.59	3.14	2.62	0.69	0.67	33.88 28.50 29.88	9.04	13.51	121.11
72/10	246.44	55.72	2.28	1.39	0.57	3.72	2.91	0.73	0.72	34.00 29.13 32.38	8.89	14.02	130.91
73/01	280.76	64.01	1.41	1.57	0.56	3.64	3.24	0.77	0.76	38.25 32.13 37.13	8.24	15.20	144.31
73/04	331.43	63.97	2.07	1.75	0.53	4.52	3.47	0.82	0.81	40.38 34.00 36.00	9.00	15.07	138.87
73/07	372.43	66.33	4.64	2.21	0.50	5.09	3.74	0.87	0.85	35.88 28.50 32.63	10.48	15.39	112.11
73/10	426.33	68.64	4.84	2.54	0.60	5.68	4.03	0.92	0.90	38.75 32.13 36.00	9.16	15.67	130.51
74/01	451.66	71.05	5.66	2.77	0.62	5.80	4.23	0.95	0.94	38.50 26.75 30.00	12.00	15.97	87.94
74/04	424.40	72.08	10.20	3.31	0.76	6.35	3.23	0.73	0.71	32.00 15.88 18.00	16.18	-1.88	
74/07	446.28	61.33	20.20	3.10	0.88	-9.85	-2.23	0.00	0.00	17.13 4.63 5.13	0.00	13.77	-62.77
74/10	469.76	57.40	47.88	12.78	2.86	7.44	-3.94	-0.88	0.00	6.50 2.00 2.38	0.00	12.88	-81.55
75/01	473.55	34.79	77.88	25.00	5.49	11.98	-22.61	-5.08	0.00	3.25 1.00 1.13	0.00	7.81	-85.55
75/04	9.00	24.48	0.00	0.00	0.00	0.00	-10.30	-2.31	0.00	3.25 1.25 0.00	0.00	5.49	-100.00



## GULF MORTGAGE &amp; REALTY INVESTMENTS GMR \*QUARTERLY 07/10/75

PERIOD	TOTAL		% PRBLM	LOSS		LS RES	LEV	RAT	NET OP	SHARE	DIV -----SHARE PRICE-----				% DIV BK VAL/	% PRICE
	INVESTMT	EQUITY		INVEST	RESERVE						PER SH	HIGH	LOW	LAST		
72/05	59.96	40.26	0.00	0.11	0.20	0.61	0.81	0.36	0.36	0.36	18.24	16.50	17.88	8.05	18.22	-1.85
72/06	72.71	40.25	0.00	0.15	0.24	0.96	0.88	0.40	0.38	0.38	19.01	17.38	18.38	8.16	18.21	0.92
72/11	84.04	40.28	0.00	0.19	0.25	1.24	0.85	0.38	0.39	0.39	20.88	18.00	20.38	7.75	18.22	11.83
73/02	101.61	39.93	0.00	0.24	0.26	1.69	0.95	0.43	0.54	0.54	21.50	18.00	18.50	11.68	18.07	2.38
73/05	111.15	39.88	0.00	0.34	0.33	1.93	1.18	0.53	0.46	0.46	19.50	15.88	17.50	10.51	18.03	-2.94
73/08	104.94	39.89	0.00	0.40	0.39	1.88	1.05	0.47	0.46	0.46	18.00	15.50	18.00	10.22	18.05	-0.28
73/11	122.94	39.92	0.00	0.46	0.40	2.31	1.06	0.48	0.47	0.47	18.75	11.63	12.38	15.19	18.06	-31.47
74/02	132.89	39.89	6.16	0.64	0.51	2.68	1.04	0.47	0.47	0.47	16.13	11.25	11.25	16.71	18.05	-37.68
74/05	142.43	40.78	12.89	0.74	0.55	2.84	0.88	0.40	0.35	0.35	13.00	7.13	8.00	17.50	18.45	-56.65
74/08	147.64	40.12	12.14	1.35	0.97	3.03	0.11	0.05	0.05	0.05	8.25	2.50	3.75	5.33	18.15	-79.34
74/11	146.55	36.74	23.02	5.00	3.61	3.28	-3.28	-1.11	0.00	0.00	4.00	1.88	2.38	0.00	16.62	-88.69
75/02	149.37	34.29	35.33	7.23	5.12	3.40	-2.46	-0.73	0.00	0.00	3.25	2.00	2.00	0.00	15.52	-84.66
75/05	0.00	32.67	0.00	0.00	0.00	0.00	-1.62	-0.73	0.00	0.00	3.25	2.00	2.00	0.00	14.78	-86.47

## GULF SOUTH MORTGAGE INVESTORS GSR \*QUARTERLY 07/10/75

PERIOD	TOTAL		% PRBLM	LOSS		LS RES	LEV	RAT	NET OP	SHARE	DIV -----SHARE PRICE-----				% DIV BK VAL/	% PRICE
	INVESTMT	EQUITY		INVEST	RESERVE						PER SH	HIGH	LOW	LAST		
71/11	12.00	13.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.16	-100.00
71/12	12.62	13.88	0.00	0.01	0.10	0.14	0.06	0.09	0.15	0.15	15.75	14.38	0.00	0.00	18.26	-100.00
72/03	16.62	14.08	0.00	0.02	0.10	0.31	0.28	0.36	0.35	0.35	16.63	14.75	0.00	0.00	18.53	-100.00
72/06	21.75	14.13	0.00	0.02	0.10	0.72	0.36	0.48	0.45	0.45	16.00	14.00	0.00	0.00	18.60	-100.00
72/09	27.95	14.17	0.00	0.03	0.10	1.34	0.38	0.50	0.50	0.50	17.25	14.88	0.00	0.00	18.65	-100.00
72/12	35.14	14.23	0.00	0.03	0.10	1.89	0.44	0.58	0.61	0.61	21.00	17.13	0.00	0.00	18.72	-100.00
73/03	35.15	13.78	0.00	0.03	0.10	1.96	0.45	0.60	0.60	0.60	23.25	20.25	20.50	11.71	18.11	13.20
73/06	49.65	21.86	0.00	0.06	0.12	1.72	0.67	0.58	0.58	0.58	20.88	15.50	17.13	13.54	18.83	-9.01
73/09	65.73	21.75	1.61	0.14	0.22	2.43	0.85	0.56	0.56	0.56	20.00	17.13	19.50	11.49	18.73	4.08
73/12	69.23	17.25	8.42	4.76	6.88	3.44	-3.82	-3.29	0.00	0.00	20.13	11.50	11.50	17.39	14.86	-22.62
74/03	69.93	16.55	34.22	5.42	7.75	3.40	-0.13	-0.11	0.00	0.00	15.38	8.00	8.13	0.00	14.25	-42.96
74/06	70.56	16.09	32.46	5.21	7.39	3.56	-0.48	-0.41	0.00	0.00	8.38	7.88	7.88	0.00	13.86	-43.15
74/09	66.07	15.73	70.96	5.16	7.81	3.53	-0.36	-0.31	0.00	0.00	0.00	0.00	0.00	0.00	13.55	-100.00

## HAMILTON INVESTMENT TRUST HAMTS \*QUARTERLY 07/10/75

PERIOD	TOTAL		% PRBLM	LOSS		LS RES	LEV	RAT	NET OP	SHARE	DIV -----SHARE PRICE-----				% DIV BK VAL/	% PRICE
	INVESTMT	EQUITY		INVEST	RESERVE						PER SH	HIGH	LOW	LAST		
72/03	37.30	26.71	0.00	0.04	0.10	0.52	0.53	0.36	0.35	0.35	17.25	15.25	16.25	8.62	18.49	-12.09
72/06	49.56	26.76	0.00	0.05	0.10	1.02	0.55	0.39	0.36	0.36	17.38	14.88	15.38	9.36	18.52	-16.94
72/09	60.09	26.84	0.00	0.09	0.15	1.48	0.60	0.41	0.40	0.40	17.63	15.38	17.38	9.21	18.57	-6.43
72/12	77.65	26.99	0.00	0.12	0.16	2.25	0.73	0.51	0.50	0.50	20.00	17.00	19.25	10.39	18.68	3.05
73/03	82.99	27.08	0.00	0.12	0.15	2.51	0.81	0.56	0.52	0.52	20.75	17.63	18.13	11.47	18.74	-3.26
73/06	78.97	38.96	0.00	0.12	0.16	1.34	1.11	0.62	0.52	0.52	18.63	16.13	17.25	12.06	18.60	-7.24
73/09	91.55	38.97	0.00	0.14	0.15	1.68	1.10	0.53	0.52	0.52	19.00	16.25	18.13	11.47	18.60	-2.53
73/12	97.32	38.93	0.00	0.17	0.14	1.17	1.06	0.52	0.58	0.58	16.25	12.50	14.00	16.57	18.58	-30.05
74/03	104.53	38.84	16.91	0.22	0.21	2.11	1.00	0.48	0.45	0.45	16.25	13.00	13.63	13.21	18.54	-26.49
74/06	111.85	38.43	34.42	0.25	0.22	2.34	0.53	0.25	0.15	0.15	13.50	6.75	7.75	7.74	18.34	-57.75
74/09	118.56	35.94	35.43	0.25	0.21	2.63	-2.18	-1.04	0.00	0.00	7.75	1.63	3.13	0.00	17.15	-81.75
74/12	113.20	26.03	37.54	4.25	8.18	3.09	-9.91	-4.73	0.00	0.00	3.13	1.00	1.25	0.00	12.42	-89.94
75/03	118.40	24.90	42.49	9.25	7.62	3.39	-1.13	-0.54	0.00	0.00	3.63	1.13	1.75	0.00	11.89	-85.28

## MANOVER SQUARE RLTY INVESTORS MSQ \*QUARTERLY 07/10/75

PERIOD	TOTAL		% PRBLM	LOSS		LS RES	LEV	RAT	NET OP	SHARE	DIV -----SHARE PRICE-----				% DIV BK VAL/	% PRICE
	INVESTMT	EQUITY		INVEST	RESERVE						PER SH	HIGH	LOW	LAST		
72/06	12.82	11.11	0.00	0.00	0.00	1.13	0.00	0.00	0.00	0.00	19.25	18.50	0.00	0.00	17.14	-100.00
72/11	31.40	11.34	0.00	0.01	0.03	1.98	0.19	0.30	0.30	0.30	24.50	20.00	21.75	5.52	17.47	24.47
73/02	40.34	13.96	0.00	0.02	0.06	2.00	0.31	0.46	0.42	0.42	22.00	18.75	19.00	8.84	18.17	4.55
73/05	50.92	15.34	0.00	0.05	0.09	2.50	0.45	0.57	0.42	0.42	19.50	17.00	17.50	9.60	18.51	-5.44
73/08	56.78	17.39	0.00	0.07	0.13	2.43	0.51	0.61	0.51	0.51	18.50	16.00	17.75	12.39	18.89	-6.02
73/11	59.82	17.82	0.00	0.10	0.17	2.72	0.57	0.61	0.57	0.57	18.50	13.75	13.75	16.58	18.97	-27.53
74/02	70.09	17.97	0.00	0.13	0.21	2.52	0.91	0.61	0.53	0.53	15.13	12.50	13.00	14.02	19.02	-24.39
74/05	59.76	18.02	1.36	0.21	0.35	2.46	0.55	0.59	0.58	0.58	14.00	9.25	9.25	25.08	19.05	-51.43
74/08	59.01	17.75	20.67	0.59	1.00	2.55	0.27	0.28	0.25	0.25	9.25	6.25	7.50	27.73	18.76	-60.03
74/11	58.86	17.52	23.89	0.70	1.21	2.55	0.26	0.27	0.30	0.30	7.50	3.63	4.00	30.00	18.52	-78.41
75/02	56.31	17.46	27.17	0.82	1.48	2.52	0.22	0.23	0.23	0.23	6.75	3.88	5.00	18.40	18.45	-72.91
75/05	0.00	14.68	0.00	0.00	0.00	0.00	-2.77	-2.93	0.00	0.00	6.13	4.25	4.50	0.00	15.52	-71.01

## HEITMAN MORTGAGE INVESTORS HTM \*QUARTERLY 07/10/75

PERIOD	TOTAL		% PRBLM	LOSS	LS RES	LEV	RAT	NET OP	SHARE	DIV	-----SHARE PRICE-----				% DIV	BK VAL/	% PRICE
	INVESTMT	EQUITY	INVEST	RESERVE	%RTO	TO EAT	INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK			
72/03	58.57	19.57	0.00	0.09	0.16	2.33	0.65	0.32	0.28	15.38	12.88	13.50	8.30	8.98	50.40		
72/06	64.48	19.79	0.00	0.13	0.20	3.15	0.72	0.34	0.30	15.25	13.00	13.88	8.65	9.04	53.61		
72/09	94.55	21.63	0.00	0.17	0.18	3.87	0.75	0.32	0.32	14.13	12.88	12.88	9.94	9.25	39.23		
72/12	107.43	21.62	0.00	0.22	0.20	4.48	0.88	0.38	0.35	15.38	13.13	14.50	9.66	9.31	55.68		
73/03	122.58	32.51	0.00	0.28	0.23	3.18	1.18	0.40	0.37	15.13	12.50	13.00	11.38	10.46	24.23	2.03	
73/06	152.30	32.72	0.00	0.35	0.23	4.30	1.35	0.43	0.39	13.88	11.50	11.50	13.57	10.53	9.18		
73/09	170.71	34.76	0.00	0.43	0.25	4.55	1.48	0.47	0.42	13.88	11.25	13.38	12.56	10.76	24.33		
73/12	180.52	35.65	0.00	0.52	0.24	4.75	1.65	0.52	0.45	14.88	9.13	10.38	17.34	10.90	-4.75		
74/03	183.40	35.90	0.38	0.60	0.33	4.71	1.66	0.51	0.45	11.25	9.18	9.85					
74/06	191.19	35.91	0.00	0.67	0.30	4.70	1.62	0.50	0.43	11.25	6.75	6.88	23.26	10.93	-37.08		
74/09	194.92	35.35	7.18	0.91	0.47	5.09	0.65	0.20	0.15	7.38	3.50	2.50	17.14	10.74	-67.41		
74/12	211.04	31.60	11.71	5.25	2.51	6.15	-3.27	-0.99	0.00	5.38	1.63	2.13	0.00	9.60	-77.81		
75/03	228.87	30.07	32.25	5.75	2.53	6.44	-1.54	-0.47	0.00	3.50	2.25	2.75	0.00	10.13	-69.89		

## HOTEL INVESTORS (THE) HOT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/05	44.94	20.64	0.00	0.11	0.24	1.43	0.59	0.53	0.49	28.25 24.00 26.75	7.33	18.19	47.09
72/08	56.02	22.00	0.00	0.14	0.27	1.59	0.63	0.54	0.51	27.38 24.38 25.50	8.00	18.42	38.40
72/11	60.18	23.27	0.00	0.16	0.29	1.60	0.65	0.54	0.56	25.75 24.00 25.00	8.96	18.69	33.77
73/02	64.00	25.44	0.00	0.19	0.31	1.53	0.72	0.51	0.51	25.25 20.63 22.00	9.27	19.08	15.32
73/05	66.92	29.04	0.00	0.21	0.35	1.35	0.81	0.57	0.52	22.13 15.75 18.75	11.09	19.24	-2.52
73/08	69.45	24.13	0.00	0.25	0.39	1.43	0.86	0.57	0.52	20.50 19.00 19.88	10.46	19.10	4.07
73/11	72.15	29.26	0.00	0.43	0.68	1.70	0.76	0.50	0.52	20.00 10.75 12.75	16.31	19.10	-33.25
74/02	73.71	29.20	0.00	0.88	1.35	1.55	0.62	0.40	0.52	15.25 11.00 11.38	18.28	19.01	-40.13
74/05	74.84	29.02	0.00	1.17	1.75	1.71	0.61	0.40	0.52	11.75 7.63 7.63	27.26	18.90	-59.62
74/08	80.93	28.55	3.55	1.42	2.96	2.04	0.30	0.20	0.52	9.50 6.75 7.75	26.84	18.58	-58.30
74/11	88.83	28.29	3.52	1.48	2.95	2.10	0.53	0.35	0.52	10.38 5.50 6.88	30.23	18.42	-62.65
75/02	83.33	27.96	3.91	1.63	3.63	1.96	0.46	0.30	0.35	11.50 7.13 11.50	12.17	18.41	-36.84
75/05	0.00	27.96	0.00	0.00	0.00	0.00	0.54	0.35	0.35	12.25 7.75 10.00	14.00	18.21	-45.07

## HUBBARD REAL ESTATE INVESTMENTS HRE \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/04	90.58	93.69	0.00	0.00	0.00	0.02	1.47	0.37	0.37	22.63 20.38 21.00	7.05	23.40	-10.25
72/07	96.91	90.00	0.00	0.00	0.00	0.02	1.50	0.37	0.37	21.25 19.13 19.25	7.69	23.40	-17.74
72/10	95.58	93.74	0.00	0.00	0.00	0.02	1.55	0.38	0.38	22.38 19.13 21.38	7.11	23.41	-8.67
73/01	95.44	93.74	0.00	0.00	0.00	0.02	1.52	0.38	0.38	21.63 19.63 20.00	7.60	23.41	-14.57
73/04	95.25	93.76	0.00	0.00	0.00	0.02	1.55	0.39	0.38	21.63 19.50 20.00	7.60	23.42	-14.59
73/07	94.71	93.76	0.00	0.00	0.00	0.02	1.56	0.39	0.39	21.38 18.50 19.25	8.10	23.42	-17.80
73/10	94.26	93.79	0.00	0.00	0.00	0.02	1.59	0.40	0.39	20.25 18.00 18.88	8.26	23.42	-19.40
74/01	94.10	93.82	0.00	0.00	0.00	0.00	1.59	0.40	0.39	20.38 16.25 17.13	9.11	23.43	-26.89
74/04	93.56	93.82	0.00	0.00	0.00	0.00	1.57	0.39	0.40	19.63 16.63 17.25	9.28	23.43	-26.39
74/07	93.01	93.84	0.00	0.00	0.00	0.00	1.62	0.40	0.40	18.00 15.13 15.38	10.40	23.44	-34.38
74/10	92.67	93.89	0.00	0.00	0.00	0.00	1.65	0.41	0.40	15.88 12.00 12.25	13.06	23.45	-47.76
75/01	84.18	94.04	0.00	0.00	0.00	0.00	1.75	0.44	0.40	15.00 9.13 9.63	16.61	23.49	-59.00
75/04	83.64	94.01	0.00	0.00	0.00	0.00	1.57	0.39	0.40	14.38 9.63 12.75	12.55	23.48	-45.70

## ICM REALTY ICM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/05	51.95	62.48	0.00	0.00	0.00	0.02	1.27	0.42	0.42	26.75 23.00 0.00	0.00	20.75	-100.00
72/08	53.53	62.49	0.00	0.00	0.00	0.02	1.29	0.43	0.43	21.75 19.25 0.00	0.00	20.75	-100.00
72/11	60.74	62.54	0.00	0.03	0.21	0.02	1.35	0.45	0.45	24.50 21.00 21.75	8.28	20.77	4.71
73/02	56.79	62.56	0.00	0.03	0.28	0.02	1.38	0.46	0.46	22.75 19.50 21.13	8.71	20.78	1.69
73/05	58.13	62.59	0.00	0.05	0.45	0.02	1.41	0.46	0.46	21.38 17.75 18.88	9.85	20.79	-9.17
73/08	67.00	62.66	1.34	0.08	0.38	0.26	1.47	0.47	0.48	20.63 20.50 9.31	9.31	20.81	-7.31
73/11	55.19	59.58	3.45	3.00	13.58	0.43	-1.63	-1.54	0.46	16.25 15.25 15.25	13.38	19.99	-22.93
74/02	69.24	59.41	17.16	3.00	13.58	0.12	1.37	0.46	0.46	16.88 12.75 14.88	12.37	19.73	-24.59
74/05	81.13	59.34	14.67	2.80	8.31	0.32	1.31	0.44	0.46	14.88 10.50 10.63	17.31	19.71	-46.06
74/08	91.17	59.39	13.71	2.80	6.41	0.50	1.44	0.48	0.40	11.75 8.50 9.00	17.78	19.73	-54.37
74/11	94.59	58.68	12.26	2.80	6.09	0.56	0.49	0.16	0.32	10.00 7.25 7.50	17.07	19.49	-61.52
75/02	94.48	58.60	23.44	2.80	5.95	0.57	0.88	0.29	0.32	12.38 7.38 10.75	11.91	19.46	-44.77
75/05	98.59	59.24	39.84	2.80	5.22	0.32	1.60	0.53	0.35	10.88 8.50 10.50	13.33	19.67	-46.63

## IOS REALTY TRUST IDR \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/04	57.68	56.65	0.00	0.00	0.00	0.07	0.84	0.36	0.33	23.13 21.63 22.38	5.90	23.52	-4.87
72/07	74.81	56.95	0.00	0.00	0.00	0.37	1.11	0.46	0.45	23.25 21.00 22.38	8.04	23.65	-5.38
72/10	98.45	57.01	0.00	0.06	0.07	0.79	1.14	0.47	0.50	24.13 21.88 23.88	8.38	23.68	0.86
73/01	121.95	56.22	0.00	0.12	0.11	1.23	1.32	0.55	0.52	20.00 22.75 24.25	9.00	23.35	3.86
73/04	134.21	56.26	0.00	0.19	0.17	0.37	0.57	0.50	0.50	20.38 22.38 25.75	9.32	23.88	10.22
73/07	190.20	54.99	0.00	0.45	0.28	2.59	1.58	0.62	0.65	25.00 22.38 26.00	10.00	22.84	13.66
73/10	242.50	55.11	0.00	1.00	0.47	3.62	1.67	0.69	0.73	29.38 25.38 29.00	10.07	22.88	26.76
74/01	258.53	54.08	2.49	1.42	0.63	3.98	1.82	0.76	0.80	31.63 22.75 26.88	11.90	22.45	19.73
74/04	298.20	52.50	3.79	1.91	0.75	4.87	1.90	0.79	0.84	26.88 21.38 23.88	14.07	21.80	9.56
74/07	323.96	49.22	3.55	2.49	0.89	5.84	1.89	0.79	0.84	23.50 14.25 14.50	23.17	20.43	-29.03
74/10	344.21	48.70	5.81	3.28	1.09	6.31	1.89	0.79	0.84	16.88 9.50 11.25	29.87	20.21	-44.35
75/01	357.13	36.11	25.73	16.70	5.39	8.83	-10.79	-4.48	0.71	17.00 11.00 13.50	21.04	14.99	-9.94
75/04	0.00	32.35	0.00	0.00	0.00	0.00	-3.76	-1.56	0.00	17.25 10.00 13.00	0.00	13.43	-3.20

## INDEPENDENCE MORTGAGE TRUST INTGS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/03	90.37	58.78	0.00	0.21	0.23	0.69	1.42	0.57	0.57	25.25 22.00 24.50	9.31	23.51	4.20
72/06	106.71	57.37	0.00	0.27	0.27	1.09	1.56	0.63	0.62	26.50 21.13 21.63	11.47	22.95	-5.74
72/09	126.15	57.38	0.00	0.38	0.30	1.49	1.88	0.67	0.67	26.43 21.63 26.63	12.88	19.74	-4.04
72/12	129.37	57.38	0.00	0.64	0.50	1.56	1.80	0.72	0.72	27.50 23.13 25.88	11.13	22.95	12.76
73/03	137.44	57.38	0.00	0.91	0.66	1.61	1.83	0.73	0.73	28.13 22.75 25.38	11.51	22.95	10.57
73/06	147.88	57.37	0.57	1.30	0.88	1.81	1.74	0.70	0.70	25.75 17.50 22.50	12.44	22.95	-1.95
73/09	155.59	57.37	0.45	1.39	0.89	1.95	1.58	0.63	0.63	23.88 18.75 21.00	12.00	22.95	-8.49
73/12	159.76	57.71	18.80	1.45	0.91	2.00	0.33	0.13	0.00	22.50 6.25 7.25	0.00	23.08	-68.59
74/03	161.62	46.21	42.10	12.35	7.64	2.48	-11.49	-4.60	0.00	11.25 4.75 4.75	0.00	18.49	-74.30
74/06	164.86	36.89	77.25	20.48	12.13	2.94	-9.32	-3.73	0.00	5.13 2.50 3.00	0.00	14.76	-79.67
74/09	161.84	36.98	58.60	19.49	12.04	3.09	-1.91	-0.77	0.00	10.00 1.38 1.38	0.00	13.49	-90.14
74/12	164.34	31.82	89.49	19.30	11.74	3.47	-3.17	-1.27	0.00	1.50 0.50 0.50	0.00	12.73	-96.07
75/03	165.96	28.57	90.30	19.30	11.63	3.91	-3.24	-1.30	0.00	1.00 0.88 0.88	0.00	11.43	-92.30

## INDIANA MTG &amp; RLTY INVESTORS INDM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	* PRBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV RAT TO EQTY	NET OP INCOME	CASH FL PER SH	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH LOW LAST			
72/06	35.00	21.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00 0.00 0.00	0.00	18.26	-100.00
72/09	35.11	21.55	0.00	0.02	0.05	0.72	0.38	0.00	0.30	19.75 18.38 19.50	6.15	18.74	-4.04
72/12	37.44	21.65	0.00	0.03	0.11	0.81	0.43	0.00	0.40	23.50 19.25 23.00	6.96	18.81	-22.30
73/03	50.12	21.69	0.00	0.06	0.13	1.39	0.45	0.40	0.39	24.38 18.75 20.00	7.80	18.81	6.32
73/06	64.70	21.72	0.00	0.09	0.20	2.34	0.47	0.42	0.43	22.75 17.25 20.00	8.82	18.82	3.59
73/09	70.78	21.62	0.00	0.12	0.24	2.45	0.39	0.43	0.43	19.50 17.75 19.50	8.82	18.74	-4.07
73/12	71.52	21.53	0.00	0.13	0.27	2.50	0.40	0.40	0.43	21.00 12.75 12.75	13.49	18.65	-31.65
74/03	81.17	21.44	0.62	0.16	0.29	2.94	0.41	0.41	0.43	16.25 12.75 13.50	12.74	18.58	-27.33
74/06	87.36	21.35	0.57	0.40	0.67	3.27	0.41	0.46	0.44	13.75 8.50 8.50	20.71	18.50	-54.05
74/09	85.15	21.05	0.78	0.45	0.79	3.26	0.21	0.26	0.00	10.00 6.00 8.50	0.00	18.24	-53.41
74/12	87.47	21.05	3.16	0.76	1.27	3.39	0.00	0.08	0.00	8.50 3.25 3.50	0.00	18.24	-80.82
15/12	82.45	21.19	7.07	0.81	1.47	3.08	0.14	0.02	0.00	5.88 3.50 5.00	0.00	18.37	-72.78



INVESTORS REALTY TRUST IRT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMENT	EQUITY	% PHBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	CASH FL	SHARE EARN	DIV PER SH	SHARE HIGH	PRICE LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/02	43.65	20.47	0.00	0.00	0.00	1.16	0.24	0.18	0.28	15.13	13.75	14.13	7.93	12.96	8.99	
72/05	47.44	20.33	0.00	0.00	0.00	1.40	0.31	0.21	0.30	15.25	13.88	15.00	8.00	12.87	16.52	
72/08	49.17	20.18	0.00	0.00	0.00	1.53	0.33	0.23	0.32	16.88	15.13	15.88	8.06	12.78	24.27	
72/11	50.33	20.04	0.00	0.00	0.00	1.60	0.36	0.25	0.34	16.50	14.88	15.38	8.84	12.69	21.21	
73/02	52.66	19.86	0.00	0.00	0.00	1.76	0.37	0.25	0.36	16.38	14.75	15.13	9.52	12.58	20.48	
73/05	55.55	19.66	0.00	0.01	0.05	1.95	0.35	0.24	0.36	15.88	12.88	13.50	10.67	12.45	8.00	
73/08	56.71	19.51	5.93	0.01	0.09	2.06	0.35	0.24	0.34	14.38	11.00	13.25	10.26	12.36	7.21	
73/11	57.45	19.31	5.85	0.01	0.08	2.15	0.34	0.22	0.35	13.88	10.63	10.63	13.17	12.23	-13.07	
74/02	58.02	19.31	1.21	0.06	0.46	2.16	0.48	0.35	0.35	12.38	10.63	11.00	12.73	12.23	-10.04	
74/05	58.99	18.98	0.00	0.05	0.33	2.27	0.22	0.09	0.30	11.63	8.25	8.25	14.55	12.02	-31.37	
74/08	60.71	18.70	0.00	0.03	0.19	2.40	0.25	0.12	0.30	8.50	5.75	7.50	16.00	11.84	-36.67	
74/11	61.03	18.26	5.49	0.54	3.27	2.49	0.10	-0.03	0.25	8.38	4.00	4.00	25.00	11.56	-65.40	
75/02	61.61	18.32	5.53	0.55	3.28	2.47	0.14	0.04	0.00	6.50	4.13	4.88	0.00	11.61	-57.95	

JUSTICE MORTGAGE INVESTORS JMI \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMENT	EQUITY	% PHBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET UP INCOME	SHARE EARN	DIV PER SH	SHARE HIGH	PRICE LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/03	14.60	19.64	0.00	0.00	0.00	0.00	0.22	0.22	0.21	0.18	18.38	16.75	0.00	0.00	18.25	-100.00
72/06	18.69	19.83	0.00	0.04	0.24	0.02	0.38	0.35	0.32	21.50	17.75	21.00	6.10	18.43	13.95	
72/09	30.44	19.96	0.00	0.05	0.17	0.56	0.44	0.46	0.46	20.75	18.25	20.13	9.14	18.55	8.53	
72/12	42.49	20.00	0.00	0.09	0.20	1.19	0.59	0.55	0.55	26.50	20.13	26.25	8.38	18.55	41.49	
73/03	54.06	19.62	0.00	0.12	0.23	1.88	0.60	0.60	0.60	26.50	24.25	25.00	9.60	18.13	37.87	
73/06	69.74	19.71	0.00	0.16	0.23	2.68	0.71	0.66	0.66	25.00	21.00	23.63	11.17	18.16	30.12	
73/09	80.43	20.27	0.00	0.20	0.26	3.20	0.85	0.74	0.74	25.25	22.25	24.75	11.96	18.34	34.92	
73/12	84.23	21.22	0.00	0.25	0.31	3.15	0.92	0.77	0.77	26.38	19.63	21.23	13.92	18.01	19.54	
74/03	87.44	21.96	0.69	0.35	0.41	3.02	0.85	0.72	0.72	24.88	17.75	17.75	16.23	18.55	-4.30	
74/06	85.07	21.76	4.27	0.40	0.48	3.06	0.29	0.25	0.25	18.00	8.75	9.00	11.11	18.38	-51.04	
74/09	81.91	21.20	45.10	1.93	2.44	3.03	-0.31	-0.26	0.00	9.63	5.25	6.13	0.00	17.91	-65.77	
74/12	83.62	20.42	47.88	3.33	4.11	3.09	-0.70	-0.62	0.00	8.13	2.63	3.50	0.00	17.25	-79.71	
75/03	84.08	19.37	80.66	4.97	6.10	3.33	-1.10	-0.93	0.00	5.13	3.25	4.13	0.00	16.36	-74.75	

LMI INVESTORS LMI \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMENT	EQUITY	% PHBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET UP INCOME	SHARE EARN	DIV PER SH	SHARE HIGH	PRICE LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/03	75.50	36.05	0.00	0.26	0.35	1.12	1.31	0.65	0.65	31.89	27.50	31.63	8.22	18.98	66.68	
72/06	41.81	37.24	0.00	0.29	0.32	1.56	1.30	0.65	0.66	32.50	25.88	27.00	9.78	18.57	45.36	
72/09	103.45	37.20	0.00	0.32	0.31	1.94	1.34	0.67	0.67	29.75	26.00	27.25	9.83	18.59	46.62	
72/12	118.88	37.29	0.00	0.35	0.30	2.35	1.38	0.69	0.69	32.75	26.63	31.25	8.83	18.60	68.00	
73/03	124.89	37.54	0.92	0.38	0.31	2.55	1.38	0.69	0.69	32.75	26.13	27.68	9.90	18.69	49.20	
73/06	135.93	37.57	4.23	0.42	0.31	2.88	1.34	0.67	0.67	28.00	21.75	23.50	11.40	18.70	25.65	
73/09	150.21	37.40	0.45	0.45	0.30	3.39	1.30	0.65	0.65	24.25	20.00	23.00	11.30	18.72	22.84	
73/12	166.49	37.36	4.89	0.48	0.29	4.00	1.00	0.50	0.50	25.89	13.63	14.25	14.04	18.60	-23.37	
74/03	185.70	37.12	12.51	0.86	0.46	4.60	0.88	0.34	0.34	18.00	10.50	10.50	12.95	18.48	-43.18	
74/06	178.49	36.34	66.78	1.38	0.77	4.57	-0.18	-0.09	0.00	10.25	3.50	4.50	0.00	18.04	-75.12	
74/09	180.05	35.50	30.48	1.59	0.89	4.58	-0.42	-0.46	0.00	5.13	2.50	2.88	0.00	17.67	-83.70	
74/12	172.00	25.65	46.68	9.00	5.23	6.11	-9.92	-4.94	0.00	3.38	0.75	1.25	0.00	12.77	-90.21	
75/03	163.53	23.73	55.20	4.00	5.50	5.56	-2.00	-0.99	0.00	3.25	1.25	2.63	0.00	11.81	-77.74	

LUMAS & NETTLETON MTG INVESTORS LOM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMENT	EQUITY	% PHBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET UP INCOME	SHARE EARN	DIV PER SH	SHARE HIGH	PRICE LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/03	187.54	82.25	0.53	1.04	0.56	1.28	2.35	0.84	0.84	47.75	44.00	45.38	7.40	29.37	54.49	
72/06	216.02	82.34	0.86	1.24	0.57	1.72	2.44	0.87	0.87	47.38	37.75	39.63	8.78	29.41	34.77	
72/09	241.82	82.42	0.86	1.45	0.60	1.99	2.52	0.90	0.90	47.38	36.00	44.00	8.18	29.44	49.77	
72/12	320.11	82.57	0.94	1.61	0.68	2.52	2.49	0.92	0.92	53.75	43.50	51.63	7.13	32.72	57.79	
73/03	361.21	82.88	0.42	1.95	0.57	1.80	3.47	0.94	0.94	52.75	45.00	47.75	7.87	33.21	43.78	
73/06	341.75	82.45	0.42	2.23	0.66	1.81	3.55	0.96	0.96	47.50	40.00	42.00	9.14	33.23	26.39	
73/09	364.17	82.01	0.51	2.53	0.70	2.03	3.61	0.98	0.98	46.75	36.00	46.63	8.41	33.24	40.26	
73/12	378.00	82.05	0.49	2.82	0.75	2.14	3.67	0.99	0.99	48.38	30.38	31.00	12.77	33.26	-6.79	
74/03	397.73	82.10	1.42	2.84	0.67	2.34	3.72	1.00	1.00	35.00	26.00	28.50	14.04	33.27	-14.34	
74/06	387.47	82.54	6.22	3.10	0.78	2.30	3.81	0.99	0.99	47.00	17.38	19.36	13.12	33.27	-51.77	
74/09	374.41	82.33	5.92	3.33	0.82	2.35	3.96	0.80	0.80	18.88	11.88	13.13	24.37	33.07	-60.30	
74/12	335.25	82.14	8.05	3.98	1.20	1.89	2.75	0.74	0.74	17.75	12.88	15.25	19.41	33.01	-53.80	
75/03	327.24	82.02	11.52	3.34	1.03	1.84	2.61	0.71	0.71	20.50	15.38	17.75	16.00	32.98	-46.18	

MMT MORTGAGE INVESTORS MMT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMENT	EQUITY	% PHBLM	LOSS INVEST RESERVE	LS RES	LEV	RAT	NET UP INCOME	SHARE EARN	DIV PER SH	SHARE HIGH	PRICE LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/03	32.58	9.86	0.00	0.08	0.29	1.92	0.32	0.34	0.29	11.13	10.00	10.25	11.32	10.28	-0.34	
72/06	32.46	15.17	0.00	0.09	0.27	1.24	0.40	0.35	0.27	11.50	10.25	11.50	9.39	10.24	12.29	
72/09	35.42	15.21	0.00	0.10	0.28	1.38	0.44	0.30	0.29	13.18	11.25	12.50	9.28	10.26	21.79	
73/02	36.68	15.23	0.00	0.11	0.29	1.44	0.40	0.30	0.29	13.18	11.25	11.38	10.19	10.27	10.76	
73/05	37.66	15.26	0.00	0.06	0.10	1.50	0.46	0.31	0.29	11.75	11.25	11.38	10.19	10.30	10.49	
73/08	40.71	15.22	0.00	0.11	0.27	1.73	0.39	0.26	0.30	11.38	10.00	10.13	11.65	10.27	-1.38	
73/11	41.01	15.22	0.00	0.03	0.08	1.74	0.44	0.30	0.29	10.75	6.50	6.50	17.85	10.27	-36.71	
74/02	41.05	15.16	0.00	0.05	0.12	1.75	0.37	0.25	0.26	9.25	7.00	7.00	14.86	10.23	-31.98	
74/05	41.75	15.20	0.00	0.11	0.26	1.79	0.43	0.29	0.26	7.50	5.25	7.00	14.86	10.26	-31.77	
74/08	41.62	15.16	0.00	0.22	0.52	1.60	0.34	0.23	0.26	7.00	3.00	4.75	21.89	10.23	-51.57	
74/11	40.15	15.22	0.00	0.23	0.57	1.67	0.44	0.20	0.26	6.25	3.75	4.50	23.11	10.27	-56.19	
75/02	42.14	15.24	0.00	0.00	0.00	1.79	0.41	0.27	0.26	7.00	4.50	6.50	16.00	10.29	-36.80	
75/05	40.00	15.24	0.00	0.00	0.00	0.00	0.38	0.26	0.26	8.00	6.50	7.50	13.87	10.29	-27.08	

MASSMUTUAL MTG & RLTY INVESTORS MML \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LEV	RAT	NET UP	SHARE	DIV	-----SHARE PRICE-----			% DIV	HK VAL	% PRICE	
	INVEST	EQUITY	INVEST	RESERVE	LS RES	TU	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
72/04	148.91	85.77	0.00	0.29	0.19	0.73	2.17	0.53	0.50	30.25	27.75	28.38	7.05	19.52	45.42
72/07	164.16	85.98	0.00	0.37	0.22	0.98	2.25	0.50	0.50	33.25	27.50	30.63	6.53	19.37	58.13
72/10	190.59	85.43	0.00	0.46	0.24	1.12	2.18	0.49	0.50	30.88	27.25	27.88	7.17	19.43	43.50
73/01	203.78	90.01	0.00	0.51	0.25	1.28	2.23	0.48	0.50	30.25	25.75	28.00	7.14	19.43	44.65
73/04	224.57	90.59	0.00	0.56	0.25	1.51	2.37	0.51	0.50	28.38	23.38	26.25	7.62	19.46	34.91
73/07	242.54	90.61	0.00	0.63	0.26	1.79	2.19	0.47	0.46	25.75	20.00	22.50	8.18	19.43	15.75
73/10	276.35	90.82	0.72	0.70	0.25	2.17	2.22	0.48	0.48	24.25	16.88	18.50	10.36	19.43	4.50
74/01	273.91	90.53	0.00	0.78	0.29	2.14	2.01	0.43	0.40	20.75	13.25	15.13	12.17	19.39	-27.13
74/04	276.68	90.70	0.91	0.86	0.31	2.15	2.01	0.43	0.43	18.13	13.38	16.25	10.58	19.42	-16.33
74/07	274.46	90.71	1.24	1.00	0.36	2.14	1.85	0.40	0.36	16.88	9.75	10.13	14.22	19.40	-47.75
74/10	288.45	90.38	5.55	1.50	0.56	2.10	1.40	0.30	0.30	11.50	7.50	10.00	12.00	19.35	-48.33
75/01	242.94	90.34	11.03	1.58	0.65	1.80	1.32	0.28	0.28	12.50	7.25	7.50	14.93	19.34	-61.25
75/04	223.25	90.59	11.30	1.60	0.72	1.51	1.40	0.30	0.30	11.38	7.75	10.13	11.85	19.37	-47.75

HENRY S. MILLER REALTY TRUST  
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HSMTS \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS TO	LEV HAT EQUITY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE TO	% PRICE BOOK
72/05	11.93	10.29	0.00	0.00	0.00	0.27	0.16	0.29	0.28	18.50	16.50	0.00	0.00	18.37	-100.00
72/08	15.21	10.32	0.00	0.00	0.00	0.63	0.19	0.33	0.33	19.00	17.13	0.00	0.00	18.43	-100.00
72/11	16.78	10.36	0.00	0.00	0.00	0.68	0.22	0.40	0.38	19.50	17.75	17.75	8.56	18.49	-4.02
73/02	24.02	10.26	0.00	0.00	0.00	1.42	0.12	0.22	0.32	19.75	15.63	16.00	8.00	18.33	-12.70
73/05	23.93	10.28	0.00	0.00	0.00	1.45	0.06	0.34	0.34	19.00	13.50	14.50	9.38	18.36	-21.06
73/08	27.73	10.29	0.00	0.00	0.00	1.77	0.19	0.34	0.34	14.50	13.00	14.50	9.38	18.37	-21.06
73/11	29.62	10.30	0.00	0.00	0.00	1.95	0.20	0.37	0.35	15.25	10.00	11.00	12.73	18.39	-40.19
74/02	31.38	10.28	0.00	0.00	0.00	2.14	0.18	0.33	0.37	13.25	10.75	13.00	11.38	18.37	-29.22
74/05	31.14	10.25	0.00	0.00	0.00	2.18	0.17	0.30	0.30	13.00	9.50	10.00	12.00	18.30	-45.34
74/08	30.25	10.26	0.00	0.00	0.00	2.11	0.18	0.33	0.30	10.00	8.50	8.50	14.12	18.32	-53.61
74/11	30.02	10.23	0.00	0.00	0.00	2.14	0.14	0.25	0.25	8.50	7.50	7.50	13.33	18.27	-58.95
75/02	30.82	10.12	2.04	0.19	2.46	2.23	0.04	0.04	0.14	9.00	7.00	7.25	7.72	18.06	-59.87
75/05	0.00	10.12	0.00	0.00	0.00	0.00	0.14	0.25	0.20	7.75	6.25	7.75	10.32	18.06	-57.10

MISSION INVESTMENT TRUST  
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MIT \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS TO	LEV HAT EQUITY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE TO	% PRICE BOOK
72/02	27.36	14.30	0.00	0.10	0.36	1.08	0.50	0.41	0.35	17.88	14.88	15.13	9.25	11.84	27.80
72/05	38.00	24.10	0.00	0.08	0.21	0.68	0.64	0.41	0.35	15.88	14.50	15.00	9.33	13.30	12.78
72/08	49.01	24.14	0.00	0.09	0.18	1.18	0.72	0.42	0.35	15.75	14.75	15.13	9.25	13.32	13.59
72/11	55.65	24.26	0.00	0.12	0.22	1.56	0.77	0.42	0.38	17.25	15.00	17.00	8.94	13.39	26.96
73/02	60.43	24.06	0.00	0.13	0.22	1.80	0.77	0.43	0.40	18.13	15.38	15.63	10.24	13.28	17.72
73/05	68.93	24.13	0.00	0.14	0.20	2.22	0.80	0.44	0.41	16.25	14.38	14.63	11.21	13.32	9.85
73/08	75.16	24.13	0.00	0.15	0.20	2.40	0.74	0.41	0.41	15.00	11.00	12.38	13.25	13.31	-7.02
73/11	75.65	23.61	0.70	0.35	0.47	2.46	0.22	0.12	0.18	14.50	4.00	6.00	12.00	13.03	-53.95
74/02	69.85	23.59	7.87	0.60	0.87	2.39	0.31	0.17	0.15	8.25	5.63	6.00	10.00	13.02	-53.92
74/05	64.63	21.24	24.94	0.45	1.81	2.08	-2.07	-1.14	0.00	6.00	2.75	2.75	0.00	11.73	-76.55
74/08	63.63	19.24	42.72	3.84	6.04	2.30	-2.01	-1.11	0.00	2.88	1.13	1.25	0.00	10.62	-88.23
74/11	61.89	15.20	66.04	5.73	10.87	2.91	-4.04	-2.23	0.00	1.50	0.50	0.63	0.00	8.39	-92.44
75/02	59.83	14.32	72.93	6.68	11.16	3.09	-0.88	-0.48	0.00	1.50	0.63	0.88	0.00	7.90	-88.87

MONEY MORTGAGE INVESTORS  
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MYM \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS TO	LEV HAT EQUITY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE TO	% PRICE BOOK
72/05	178.62	80.96	0.00	0.00	0.00	1.27	2.93	0.25	0.25	12.88	12.00	12.63	7.92	9.76	29.37
72/08	198.73	82.10	0.00	0.00	0.00	1.50	2.28	0.27	0.27	12.75	12.00	12.63	8.55	9.78	29.15
72/11	221.00	85.07	0.00	0.00	0.00	1.67	1.46	0.29	0.27	14.75	12.25	13.88	7.75	9.83	41.19
73/02	222.10	85.44	0.00	0.00	0.00	1.65	2.17	0.25	0.26	14.63	12.38	13.00	8.00	9.83	32.28
73/05	254.99	85.92	0.00	0.00	0.00	2.07	1.98	0.23	0.25	13.25	11.13	11.88	8.42	9.81	21.07
73/08	248.51	86.21	0.00	0.00	0.00	1.99	1.86	0.21	0.23	12.13	10.00	10.38	8.86	9.79	5.98
73/11	248.14	86.22	0.29	0.00	0.00	1.99	1.65	0.19	0.20	11.25	6.13	6.88	11.63	9.77	-29.59
74/02	253.92	86.48	0.29	0.07	0.03	2.03	1.85	0.21	0.20	8.88	6.63	7.25	11.03	9.60	-26.02
74/05	262.01	86.43	0.93	0.60	0.26	2.11	1.71	0.19	0.19	8.88	6.13	7.25	13.05	9.79	-37.41
74/08	266.45	86.43	0.93	0.60	0.26	2.11	1.71	0.19	0.19	8.88	6.13	7.25	13.05	9.79	-37.41
74/11	250.40	86.32	4.55	0.80	0.37	2.09	1.52	0.17	0.17	7.00	4.25	4.88	13.93	9.78	-50.11
75/02	253.49	86.30	8.06	1.00	0.45	2.08	1.47	0.17	0.17	7.50	4.75	6.88	9.88	9.78	-29.64
75/05	0.00	86.30	0.00	0.00	0.00	0.00	1.78	0.20	0.18	7.13	6.25	7.00	10.29	9.78	-28.42

MORTGAGE GROWTH INVESTORS  
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MTG \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS TO	LEV HAT EQUITY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE TO	% PRICE BOOK
72/05	32.08	16.33	0.00	0.03	0.12	1.02	0.28	0.24	0.24	18.00	14.88	15.88	6.05	13.66	16.29
72/08	33.83	16.54	0.00	0.04	0.15	1.33	0.31	0.24	0.26	16.13	14.50	15.00	6.93	13.61	10.21
72/11	37.65	16.57	0.00	0.05	0.16	1.82	0.34	0.28	0.27	16.75	15.00	16.00	6.75	13.60	17.63
73/02	36.91	32.86	0.00	0.07	0.25	0.42	0.62	0.28	0.28	16.13	13.63	13.75	8.15	12.72	8.09
73/05	36.42	33.73	0.00	0.10	0.34	0.39	0.75	0.29	0.29	13.88	9.88	10.75	10.79	12.72	-15.49
73/08	36.28	33.76	0.00	0.13	0.42	0.39	0.79	0.30	0.30	12.75	10.50	12.50	9.60	12.73	1.80
73/11	46.97	33.69	0.00	0.19	0.53	0.51	0.81	0.30	0.30	13.50	6.75	7.75	15.48	12.70	-38.99
74/02	46.58	33.69	3.53	0.22	0.63	0.52	0.79	0.30	0.30	13.50	6.75	7.75	15.48	12.70	-38.99
74/05	46.79	33.56	3.28	0.25	0.67	0.50	0.67	0.25	0.25	7.75	4.50	4.50	22.22	12.66	-64.44
74/08	49.19	33.45	3.25	0.27	0.72	0.51	0.58	0.22	0.22	5.50	3.50	3.50	25.14	12.63	-72.28
74/11	47.80	30.56	48.30	3.04	8.11	0.52	-2.34	-0.88	0.18	5.00	3.13	3.13	23.00	11.52	-72.84
75/02	44.31	30.19	52.80	3.10	4.04	0.43	0.10	0.04	0.10	4.63	3.38	4.13	9.69	11.38	-63.72
75/05	0.00	30.19	0.00	0.00	0.00	0.00	0.14	0.05	0.10	4.50	2.88	4.25	9.41	11.38	-62.66

MORTGAGE INVESTORS OF WASHINGTON MINVS  
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MOW \*QUARTERL 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS TO	LEV HAT EQUITY	NET OP INCOME	SHARE EARN	DIV PER SH	-----SHARE HIGH	PRICE----- LOW	LAST	% DIV YIELD	BK VAL/ SHARE TO	% PRICE BOOK
71/12	30.26	14.51	0.00	0.19	0.52	1.24	0.48	0.37	0.36	18.00	14.75	18.00	8.00	13.72	31.23
72/03	33.33	15.47	0.00	0.21	0.64	1.39	0.44	0.40	0.39	19.13	16.75	19.18	8.13	13.83	38.71
72/06	40.01	16.50	0.00	0.23	0.54	1.89	0.46	0.39	0.37	19.13	16.50	17.13	8.55	13.90	23.19
72/09	43.88	16.75	0.00	0.25	0.58	2.04	0.47	0.40	0.39	18.63	17.00	18.00	8.62	13.88	29.68
72/12	52.37	17.51	0.99	0.28	0.53	2.25	0.52	0.42	0.40	18.63	17.63	18.25	8.70	13.95	36.75
73/03	65.38	18.69	0.80	0.30	0.46	2.90	0.54	0.42	0.41	18.50	16.50	17.00	9.45	14.28	19.09
73/06	73.94	27.32	0.00	0.34	0.48	2.02	0.73	0.43	0.42	17.00	14.50	15.63	10.75	13.87	12.71
73/09	82.85	29.76	1.20	0.39	0.53	2.00	0.84	0.45	0.44	17.13	14.25	16.38	10.70	14.03	16.75
73/12	82.61	29.76	1.20	0.39	0.53	2.00	0.84	0.45	0.44	17.13	14.25	16.38	10.70	14.03	16.75
74/03	102.71	29.62	4.68	0.80	0.88	2.60	0.91	0.43	0.45	15.13	11.50	13.63	13.21	13.92	-1.99
74/06	102.04	29.52	14.01	1.00	1.09	2.77	0.62	0.29	0.25	13.75	10.13	10.13	9.87	13.75	-26.35
74/09	111.98	29.45	8.40	1.40	1.46	3.08	0.47	0.22	0.20	10.75	5.00	5.38	14.87	13.72	-60.79
74/12	117.13	27.97	24.56	2.28	2.13	3.43	-1.06	-0.50	0.00	6.00	2.50	2.75	0.00	13.03	-78.90

MORTGAGE TRUST OF AMERICA  
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MT \*QUARTERL 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV HAT	NET OP	SHARE	DIV	-----SHARE	PRICE-----	% DIV	BK VAL/	% PRICE
	INVESTMT	EQUITY	INVEST	RESERVE	%MTGS TO	EQUITY	INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO
72/05	137.21	65.00	2.44	0.70	0.52	1.24	1.92	0.56	0.56	24.13	21.63	23.00	9.74
72/08	149.09	67.02	4.35	0.81	0.55	1.37	1.97	0.57	0.57	25.38	21.88	23.38	9.75
72/11	157.17	69.23	3.63	0.91	0.59	1.42	1.97	0.58	0.58	26.38	22.00	23.00	10.09
73/02	142.86	72.40	4.55	0.96	0.68	1.09	1.79	0.47	0.47	23.00	18.75	20.88	9.07
73/05	150.76	73.60	6.25	1.04	0.70	1.17	1.74	0.47	0.47	21.25	16.25	17.38	8.80
73/08	157.08	72.96	10.81	1.34	0.87	1.29	1.17	0.30	0.30	17.75	12.50	13.63	8.00
73/11	167.08	73.00	9.43	1.62	0.98	1.41	1.20	0.31	0.31	14.25	7.63	8.50	15.91
74/02	172.63	73.06	9.41	1.80	1.06	1.53	1.25	0.32	0.32	11.25	7.88	9.63	13.29
74/05	170.09	72.81	13.08	2.21	1.31	1.31	0.94	0.26	0.26	9.75	6.50	6.75	15.41
74/08	159.54	70.07	15.34	4.60	2.93	1.47	-1.72	-0.44	0.00	6.25	3.00	3.00	0.00
74/11	163.10	68.71	31.59	4.10	2.55	1.56	-1.36	-0.35	0.00	4.13	1.00	1.88	0.00
75/02	162.47	65.48	49.95	6.60	4.12	1.62	-2.12	-0.71	0.00	4.25	1.75	3.88	0.00
75/05	84.00	60.71	0.00	0.00	0.00	0.00	-5.27	-1.37	0.00	4.13	2.88	3.25	0.00



NATIONWIDE REAL ESTATE INVESTORS NHELS \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/03	47.21	22.63	0.00	0.27	0.57	1.21	0.84	0.67	0.64	29.83	28.88	28.88	8.66	23.38
72/06	54.02	23.11	1.47	0.29	0.54	1.52	0.85	0.67	0.66	29.38	27.00	27.50	9.60	23.46
72/09	63.17	23.47	1.29	0.32	0.51	1.95	0.85	0.66	0.66	30.00	27.13	28.75	9.18	23.52
72/12	60.55	24.28	2.78	0.35	0.58	1.76	0.63	0.62	0.62	30.75	28.13	29.88	8.30	23.69
73/03	63.11	24.75	2.71	0.39	0.62	1.75	0.64	0.61	0.60	29.88	25.50	27.50	8.73	23.78
73/06	61.98	24.81	2.76	0.42	0.69	1.69	0.59	0.57	0.57	27.50	21.75	24.38	9.35	23.79
73/09	59.90	24.93	9.85	0.70	1.17	1.56	0.21	0.20	0.20	24.25	20.75	22.00	3.68	23.81
73/12	59.67	24.95	12.30	0.72	1.21	1.58	0.44	0.42	0.34	22.13	7.50	8.00	17.00	23.83
74/03	61.44	25.33	14.90	0.74	1.20	1.66	0.28	0.26	0.34	12.00	8.50	11.00	12.36	24.19
74/06	56.96	25.25	7.28	0.75	1.39	1.50	0.26	0.25	0.25	11.00	6.25	7.50	13.33	24.12
74/09	49.75	25.18	13.93	0.76	1.62	1.18	0.17	0.17	0.10	7.75	4.25	5.00	8.00	24.05
74/12	46.32	25.24	19.96	0.77	1.76	1.05	0.15	0.15	0.10	5.50	1.25	2.75	14.55	24.11
75/03	49.25	25.08	25.81	0.97	1.98	1.17	-0.07	-0.07	0.04	5.25	3.00	4.38	3.65	23.96

NJB PRIME INVESTORS NJB \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/05	28.74	13.57	0.00	0.02	0.19	1.38	0.28	0.36	0.40	19.50	16.25	17.63	9.08	17.74
72/08	35.36	13.73	0.00	0.04	0.23	1.69	0.39	0.50	0.50	20.38	17.00	19.00	10.53	17.55
72/11	47.86	18.72	0.00	0.07	0.24	1.75	0.50	0.59	0.54	23.50	19.25	21.88	9.87	18.45
73/02	56.63	21.99	0.00	0.10	0.28	1.89	0.88	0.61	0.60	23.50	20.50	20.75	10.99	18.85
73/05	69.73	22.58	0.00	0.14	0.28	2.28	0.89	0.84	0.68	21.25	19.00	20.00	12.80	18.59
73/08	83.11	23.24	0.00	0.16	0.41	2.79	0.89	0.84	0.68	21.25	19.00	20.00	12.80	18.59
73/11	93.99	20.50	20.21	4.37	5.93	3.69	-2.61	-2.21	1.55	22.00	10.25	10.75	57.67	16.06
74/02	103.56	21.29	18.40	4.39	5.30	3.83	0.58	0.45	0.00	11.88	5.88	6.00	0.00	16.63
74/05	106.11	19.73	23.37	4.41	5.16	4.13	0.30	0.24	0.00	8.63	4.50	5.75	0.00	14.51
74/08	103.41	19.58	30.51	4.41	5.36	4.14	-0.27	-0.21	0.00	6.00	3.13	3.38	0.00	15.30
74/11	0.00	0.22	0.00	0.00	0.00	0.00	-16.64	-13.00	0.00	3.38	0.75	1.25	0.00	0.17
75/02	0.00	-4.06	0.00	0.00	0.00	0.00	-1.88	-1.31	0.00	1.50	1.25	1.25	0.00	-3.17
75/05	0.00	-7.98	0.00	0.00	0.00	0.00	-1.44	-1.13	0.00	1.13	0.25	0.25	0.00	-6.23

NORTH AMERICAN MORTGAGE INVESTOR NAM \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/03	122.05	58.85	0.00	1.11	0.91	1.40	2.34	0.61	0.61	34.75	31.00	33.88	7.20	14.00
72/06	141.85	59.35	0.00	1.13	0.80	1.50	2.48	0.59	0.59	34.38	28.63	31.38	7.90	14.04
72/09	161.96	60.68	0.07	1.14	0.74	1.80	2.58	0.60	0.63	32.13	28.75	30.50	8.26	14.23
72/12	171.66	63.86	1.79	1.25	0.71	2.08	2.64	0.61	0.64	35.50	30.13	34.50	7.42	14.55
73/03	175.56	64.04	1.83	1.30	0.74	2.09	2.55	0.58	0.61	35.00	27.88	28.75	6.49	14.55
73/06	206.58	64.13	3.14	1.35	0.65	2.39	2.59	0.59	0.62	30.63	23.25	25.25	9.82	14.57
73/09	214.22	64.21	7.29	1.40	0.66	2.70	2.68	0.61	0.64	29.50	24.50	29.00	8.83	14.59
73/12	227.47	64.48	3.62	1.60	0.70	2.76	2.78	0.63	0.66	31.88	17.50	20.50	12.88	14.64
74/03	228.70	64.35	7.21	1.66	0.72	2.84	2.59	0.59	0.62	24.25	18.00	18.25	13.59	14.65
74/06	229.36	64.05	7.19	1.73	0.75	2.86	2.24	0.51	0.54	18.75	8.50	6.75	24.69	14.55
74/09	217.23	63.70	4.29	1.78	0.82	2.75	1.84	0.42	0.45	12.50	6.25	7.25	24.83	14.47
74/12	194.67	63.29	12.87	2.06	1.07	2.37	1.38	0.31	0.40	10.75	7.00	8.13	19.68	14.37
75/03	201.70	62.49	17.08	2.10	1.04	2.46	0.78	0.18	0.25	10.88	8.13	9.75	10.26	14.19

NORTHWESTERN FINANCIAL INVESTORS NFINS \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/04	11.59	27.72	0.00	0.00	0.03	0.00	0.32	0.21	0.20	17.38	17.13	0.00	0.00	18.36
72/07	19.07	27.81	0.00	0.00	0.00	0.00	0.40	0.27	0.27	17.75	15.50	14.50	7.45	18.42
72/10	23.60	27.90	0.00	0.00	0.00	0.00	0.51	0.34	0.29	17.88	15.38	17.88	6.49	18.47
72/12	28.78	27.38	0.00	0.02	0.07	0.05	0.38	0.24	0.30	18.25	17.00	17.00	7.06	18.13
73/03	33.99	28.00	0.00	0.05	0.16	0.24	0.62	0.41	0.40	19.63	17.00	17.88	8.95	18.55
73/06	41.74	28.10	0.00	0.09	0.22	0.49	0.70	0.46	0.42	18.00	16.75	17.38	9.67	18.61
73/09	48.77	28.23	0.00	0.13	0.27	0.74	0.77	0.51	0.53	18.00	15.75	17.25	12.29	18.70
73/12	45.26	27.03	8.85	1.27	2.89	0.72	-0.41	-0.26	0.47	18.25	12.50	12.50	15.04	17.90
74/03	47.17	26.89	8.49	1.33	2.89	0.82	0.57	0.38	0.38	14.75	11.38	13.25	11.37	17.81
74/06	46.28	26.85	16.65	1.38	3.06	0.82	0.42	0.30	0.30	13.70	7.75	7.75	15.46	17.78
74/09	49.11	25.53	21.30	1.42	3.09	0.75	0.47	0.31	0.00	7.75	4.38	4.50	0.00	17.79
74/12	49.11	25.53	21.30	1.42	3.09	0.75	0.47	0.31	0.00	7.75	4.38	4.50	0.00	17.79
75/03	49.77	25.77	22.50	3.26	6.75	0.84	0.24	0.16	0.00	5.13	2.75	2.75	0.00	17.07

NORTHWESTERN MUTUAL LIFE MTG & R NML \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/06	125.53	86.37	0.00	0.05	0.04	0.45	1.85	0.43	0.39	29.50	22.38	22.75	6.86	19.27
72/09	127.33	87.41	0.00	0.07	0.06	0.47	2.01	0.44	0.44	29.50	22.00	25.25	6.97	19.27
72/12	155.80	89.78	0.00	0.08	0.06	0.75	2.15	0.47	0.46	27.00	24.25	26.75	6.88	19.30
73/03	174.42	90.35	0.00	0.10	0.06	0.94	2.14	0.46	0.48	27.25	22.63	23.00	8.35	19.30
73/06	197.19	91.03	0.00	0.13	0.07	1.19	2.27	0.48	0.48	25.00	22.38	23.88	8.04	19.33
73/09	202.87	91.32	0.00	0.16	0.08	1.25	2.33	0.50	0.49	25.38	21.13	23.75	8.25	19.36
73/12	215.97	91.60	0.00	0.22	0.11	1.39	2.41	0.52	0.51	26.88	21.13	22.25	9.17	19.36
74/03	225.57	94.00	1.76	0.28	0.13	1.45	2.54	0.54	0.52	26.50	18.13	21.38	9.73	19.38
74/06	231.79	94.21	2.41	0.40	0.18	1.57	2.59	0.42	0.42	21.75	13.25	13.75	12.22	19.81
74/09	238.14	92.22	1.84	0.61	0.27	1.69	1.81	0.38	0.38	15.63	10.25	11.75	12.94	19.38
74/12	243.35	93.73	4.46	0.82	0.36	1.74	1.50	0.31	0.31	14.00	8.75	9.63	12.88	19.70
75/03	252.28	92.13	8.49	1.50	0.64	1.89	0.82	0.17	0.20	12.38	9.00	9.88	8.10	19.36
75/06	0.00	92.13	0.00	0.00	0.00	0.00	0.87	0.19	0.25	11.88	7.88	11.00	9.09	19.36

PLAZA REALTY INVESTORS PNE \*QUARTERL 07/10/75  
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PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM INVEST	LOSS RESERVE	LS RES %MTGS	LEV TO EQTY	RAT INCOME	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV YIELD	BK VAL/ SHARE	% PRICE TO BOOK
										HIGH	LOW	LAST		
72/12	11.40	19.96	0.00	0.00	0.00	0.20	0.06	0.05	0.00	18.50	18.50	0.00	0.00	17.92
73/03	20.89	20.38	0.00	0.00	0.00	0.20	0.39	0.35	0.34	17.63	16.13	16.13	8.43	18.29
73/06	24.88	20.40	0.00	0.01	0.17	0.31	0.40	0.36	0.40	16.50	11.50	13.00	12.31	18.31
73/09	24.22	20.48	0.00	0.02	0.26	0.30	0.52	0.47	0.44	15.33	13.00	14.50	12.41	18.39
73/12	30.44	20.50	0.00	0.03	0.21	0.43	0.52	0.47	0.50	16.25	10.00	10.13	19.74	18.40
74/03	33.09	20.37	0.00	0.04	0.25	0.70	0.43	0.38	0.40	13.13	9.75	10.25	15.61	18.29
74/06	33.89	20.31	9.54	0.05	0.30	0.77	0.36	0.34	0.00	10.63	6.50	6.50	0.00	18.23
74/09	38.25	16.16	29.17	4.33	24.63	1.12	-3.74	-0.75	0.75	2.75	-0.50	-0.50	0.00	18.00
75/03	33.48	16.23	29.36	4.12	24.36	1.06	-4.26	-0.36	0.00	1.50	1.25	1.25	0.00	18.30
75/03	0.00	10.71	0.00	0.00	0.00	0.00	-0.21	-0.46	0.00	3.00	1.50	2.00	0.61	17.59

## PROPERTY CAPITAL TRUST PCL \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EOTY	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/04	55.13	28.68	0.00	0.26	0.89	1.01	0.81	0.39	0.36	24.75	21.38	23.50	6.13	13.89	69.19
72/07	60.08	28.70	0.00	0.30	0.95	1.21	0.84	0.41	0.37	26.25	22.50	26.25	5.64	13.90	88.90
72/10	63.69	28.47	0.00	0.35	1.07	1.37	0.88	0.42	0.39	28.25	24.00	24.38	6.40	13.79	76.81
73/01	68.97	28.74	0.00	0.40	1.24	1.48	0.89	0.43	0.40	28.50	23.88	25.00	6.40	13.92	79.63
73/04	64.77	28.64	0.00	0.45	1.91	1.41	0.91	0.44	0.41	25.88	21.25	22.00	7.45	13.87	58.63
73/07	67.00	28.70	0.00	0.50	2.10	1.53	0.91	0.44	0.41	22.25	15.00	15.00	10.93	13.90	7.92
73/10	67.73	28.38	0.00	0.54	2.35	1.58	0.78	0.38	0.38	16.38	13.00	16.38	9.28	13.75	19.16
74/01	74.67	28.34	0.00	0.58	2.12	1.85	0.74	0.36	0.36	18.00	9.50	11.50	12.52	13.72	-16.21
74/04	71.70	28.33	0.00	0.62	2.24	1.67	0.74	0.35	0.35	14.38	11.88	12.38	11.31	13.72	-9.77
74/07	72.10	28.25	2.61	0.65	2.36	1.69	0.64	0.31	0.31	12.25	6.75	6.88	18.02	13.68	-49.72
74/10	71.53	28.16	2.63	0.72	2.61	1.74	0.55	0.26	0.26	7.88	4.50	5.88	17.69	13.64	-56.88
75/01	70.71	28.22	3.05	0.47	1.64	1.73	0.60	0.29	0.29	7.75	5.13	5.50	21.09	13.67	-59.76
75/04	70.71	28.22	8.01	0.58	2.01	1.74	0.60	0.29	0.29	9.63	5.63	9.00	12.89	13.67	-34.15

## REAL ESTATE INV TRUST OF AMERICA REI \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----			% DIV	BK VAL/	% PRICE	
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO	TO	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK	
72/05	39.01	33.20	0.00	0.00	0.00	0.24	0.51	0.33	0.35	22.00	18.25	18.75	7.47	21.19	-11.49	
72/08	38.84	33.11	0.00	0.00	0.00	0.24	0.47	0.30	0.35	18.88	16.75	17.38	8.06	21.13	-17.76	
72/11	38.64	33.40	0.00	0.00	0.00	0.23	0.57	0.37	0.35	18.63	17.00	17.63	7.94	21.31	-17.28	
73/02	38.39	33.37	0.00	0.00	0.00	0.23	0.51	0.33	0.35	19.13	17.88	18.38	7.62	21.30	-13.70	
73/05	37.40	33.77	0.00	0.00	0.00	0.21	0.51	0.32	0.35	18.75	15.63	16.88	8.29	21.55	-21.68	
73/08	38.58	34.81	0.00	0.00	0.00	0.18	0.60	0.37	0.35	16.88	15.25	16.25	8.62	21.32	-23.77	
73/11	38.63	34.79	0.82	0.00	0.00	0.20	0.56	0.35	0.35	19.75	15.00	15.75	8.89	21.31	-26.08	
74/02	38.71	34.45	0.81	0.00	0.00	0.18	0.52	0.32	0.35	18.00	15.63	16.00	8.75	21.09	-24.15	
74/05	38.28	34.69	0.82	0.00	0.00	0.17	0.62	0.50	0.35	16.25	12.50	13.00	10.77	21.25	-38.81	
74/08	40.35	34.65	0.00	0.00	0.00	0.24	0.52	0.32	0.35	14.68	11.88	13.00	10.77	21.22	-38.73	
74/11	41.37	34.70	0.00	0.00	0.00	0.24	0.63	0.38	0.35	13.88	12.00	13.00	10.77	21.25	-38.83	
75/02	41.50	34.65	0.00	0.00	0.00	0.23	0.52	0.32	0.35	16.38	12.75	15.50	9.03	21.22	-26.96	
75/05	0.00	34.65	0.00	0.00	0.00	0.00	0.00	0.83	0.51	0.35	16.50	14.50	16.50	8.48	21.22	-22.24

## REALTY INCOME TRUST RIT \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE	
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EOTY	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/04	48.24	18.99	4.10	0.15	0.75	1.68	0.76	0.50	0.30	16.50	14.63	15.25	7.87	12.53
72/07	52.08	18.93	3.66	0.15	0.63	1.92	0.33	0.22	0.30	15.63	12.63	13.13	9.14	12.49
72/10	55.64	18.83	3.31	0.15	0.56	2.18	0.38	0.25	0.30	14.50	11.63	14.50	8.28	12.42
73/01	57.72	18.98	3.15	0.15	0.54	2.26	0.58	0.38	0.30	14.50	11.88	12.63	9.50	12.52
73/04	60.31	19.48	2.91	0.28	0.84	2.34	0.93	0.62	0.56	15.38	12.88	14.38	15.58	12.85
73/07	65.41	19.14	0.00	0.30	0.79	2.49	0.49	0.33	0.38	15.50	13.00	13.38	11.21	12.63
73/10	62.17	19.57	0.00	0.33	0.98	2.22	0.96	0.64	0.42	15.50	13.13	15.50	10.97	12.91
74/01	70.64	20.16	5.31	0.36	0.86	2.61	0.54	0.35	0.42	16.00	12.25	13.00	13.08	12.92
74/04	74.02	20.08	5.07	0.46	1.03	2.88	0.54	0.34	0.42	13.25	11.00	11.13	15.81	12.87
74/07	78.50	19.81	4.78	0.48	1.00	3.13	0.36	0.23	0.25	11.88	9.25	9.25	10.81	12.68
74/10	80.05	19.69	13.43	0.49	0.99	3.25	0.25	0.16	0.14	10.50	6.00	6.00	9.33	12.60
75/01	81.49	19.74	19.08	0.51	0.99	3.31	0.24	0.16	0.16	7.00	3.13	3.13	20.45	12.63
75/04	0.00	19.51	0.00	0.00	0.00	0.00	0.01	0.00	0.25	6.50	3.00	4.63	21.60	12.48

## REALTY REFUND TRUST RRF \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE		
	INVESTMT	EQUITY	RESERVE	%/MTGS	TO	TO	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK
72/04	20.26	19.08	0.00	0.00	0.00	0.05	0.46	0.45	0.45	19.25	17.25	19.00	9.47	18.54	2.46
72/07	24.89	19.13	0.00	0.00	0.00	0.31	0.52	0.50	0.50	22.25	19.63	19.63	10.19	18.60	5.56
72/10	25.51	19.11	0.00	0.00	0.00	0.36	0.55	0.53	0.53	21.50	19.13	19.75	10.73	18.55	6.44
73/01	27.79	19.16	0.00	0.00	0.00	0.50	0.56	0.55	0.55	23.00	19.75	21.75	10.11	18.60	16.91
73/04	36.58	19.21	0.00	0.00	0.00	0.92	0.58	0.56	0.56	23.50	20.25	20.75	10.80	18.58	11.66
73/07	41.23	19.43	0.00	0.00	0.00	1.08	0.59	0.57	0.57	21.00	18.13	18.88	12.08	18.59	1.56
73/10	41.66	19.44	0.00	0.00	0.00	1.09	0.61	0.58	0.58	20.75	17.38	19.25	12.05	18.60	3.49
74/01	46.14	19.39	0.00	0.00	0.00	1.39	0.62	0.59	0.59	20.63	14.50	15.75	14.98	18.56	-15.12
74/04	47.19	19.39	0.00	0.00	0.00	1.44	0.61	0.59	0.59	17.38	14.50	15.75	14.98	18.55	-15.11
74/07	47.61	19.23	0.00	0.00	0.00	1.52	0.52	0.50	0.50	15.50	11.38	11.38	17.57	18.40	-38.16
74/10	48.08	19.13	0.00	0.00	0.00	1.53	0.42	0.40	0.40	12.88	8.25	12.50	12.80	18.31	-31.72
75/01	48.04	19.16	0.00	0.00	0.00	1.57	0.44	0.42	0.42	12.25	8.00	8.75	19.20	18.33	-52.27
75/04	48.83	19.18	0.00	0.00	0.00	1.56	0.47	0.45	0.45	13.63	9.00	12.25	14.69	18.36	-33.27

## REPUBLIC MORTGAGE INVESTORS RMI \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO	TO	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/03	63.33	36.35	0.00	0.52	0.83	0.86	0.95	0.47	0.45	20.00	18.38	18.88	9.53	18.36	2.85
72/06	65.09	38.44	0.00	0.53	0.82	0.90	0.95	0.45	0.45	19.38	17.25	18.00	10.00	18.36	-1.98
72/09	65.67	38.48	1.33	0.54	0.83	0.91	0.95	0.46	0.45	18.75	17.75	18.25	9.86	18.37	-0.68
72/12	66.06	38.47	0.00	0.59	0.89	0.91	0.89	0.42	0.45	19.50	18.13	18.38	9.79	18.35	0.14
73/03	78.29	38.88	0.00	0.75	0.96	1.25	0.99	0.47	0.45	19.75	17.00	17.63	10.21	18.45	-4.45
73/06	71.33	38.86	0.00	0.78	1.01	1.23	0.92	0.44	0.45	17.75	14.00	15.00	12.00	18.44	-18.68
73/09	76.54	38.85	3.97	0.85	1.13	1.23	0.93	0.44	0.45	16.88	14.63	16.00	11.25	18.44	-13.23
73/12	80.51	38.27	17.08	0.98	1.24	1.33	0.94	0.45	0.45	17.13	10.25	11.75	15.32	18.17	-35.32
74/03	80.04	38.50	20.35	1.04	1.30	1.30	0.95	0.32	0.30	14.75	11.13	11.75	10.21	18.27	-35.69
74/06	82.42	38.15	20.92	1.54	1.91	1.32	0.35	0.16	0.16	0.00	0.00	0.00	0.00	18.11	-64.11
74/09	81.19	35.81	35.62	4.20	5.29	1.38	-2.40	-1.14	0.00	6.50	2.50	2.63	0.00	17.00	-84.53
74/12	83.58	25.68	59.92	12.00	14.71	1.94	-10.15	-4.82	0.00	3.50	1.00	1.13	0.00	12.19	-90.73
75/03	83.00	24.51	62.49	12.00	14.81	2.03	-1.19	-0.56	0.00	3.13	1.13	2.50	0.00	11.63	-78.51

## RLTY &amp; MTG INVESTORS OF PACIFIC RPACS \*QUARTERL 07/10/75

PERIOD	TOTAL	% PHBLM	LOSS	LS RES	LEV	HAT	NET OP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL/	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO	TO	INCOME	EARNIS	PER SH	HIGH	LOW	LAST	YIELD	SHARE TO BOOK
72/05	40.40	22.77	0.00	0.04	0.11	1.07	0.45	0.35	0.33	16.00	16.00	16.75	7.88	17.60	-4.82
72/08	45.81	22.90	0.00	0.05	0.12	1.06	0.49	0.38	0.37	18.68	16.25	18.50	8.00	17.67	4.71
72/11	44.47	25.04	0.00	0.06	0.13	0.99	0.56	0.42	0.41	19.88	18.00	19.88	8.25	17.95	10.75
73/02	49.10	27.20	0.00	0.08	0.18	0.80	0.63	0.43	0.42	20.50	17.00	17.75	9.46	18.19	-2.43
73/05	56.45	31.41	0.00	0.10	0.21	0.81	0.70	0.44	0.43	18.38	16.00	16.50	10.42	18.52	-10.90
73/08	73.20	31.85	0.00	0.12	0.19	1.42	0.77	0.45	0.44	18.13	15.63	17.25	10.20	18.57	-7.11
73/11	76.48	35.25	0.00	0.15	0.22	1.18	0.81	0.45	0.45	17.38	11.38	12.63	14.25	18.79	-32.79
74/02	80.19	35.43	0.00	0.17	0.25	1.30	0.84	0.45	0.45	15.88	12.00	13.33	13.71	18.81	-30.18
74/05	85.30	35.30	0.00	0.32	0.10	0.50	0.80	0.42	0.42	13.75	9.00	9.00	18.67	18.71	-51.89
74/08	75.33	35.14	0.00	0.22	0.13	1.13	0.88	0.31	0.31	9.40	9.40	9.40	18.51	18.69	-56.99
74/11	78.48	35.19	0.00	0.31	0.46	1.24	0.60	0.32	0.30	9.75	9.75	9.75	18.62	18.62	-71.60
75/02	82.61	35.19	3.33	0.34	0.48	1.34	0.56	0.30	0.30	9.25	5.38	9.00	13.33	18.62	-51.67
75/05	0.00	35.19	0.00	0.00	0.00	0.00	0.01	0.32	0.30	9.13	7.00	8.50	14.12	18.62	-54.33



## SECURITY MORTGAGE INVESTORS SMU \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%MTGS	TO EGY		INCOME		HIGH	LOW	LAST	YIELD	TO BOOK
72/03	36.15	22.57	0.00	0.00	0.00	0.70	0.84	0.24	0.23	19.36	16.25	17.88	5.15	186.91
72/06	153.87	60.13	0.00	0.00	0.00	1.63	1.66	0.33	0.26	19.75	14.00	15.00	6.93	68.17
72/09	156.41	61.61	0.00	0.00	0.00	1.66	1.95	0.28	0.34	16.25	12.63	13.50	10.07	48.69
72/12	167.14	61.51	0.00	0.00	0.00	1.90	1.92	0.28	0.34	15.38	13.13	14.00	9.71	54.48
73/03	168.70	61.31	0.00	0.00	0.00	1.94	1.85	0.27	0.30	15.13	13.50	11.25	10.67	24.53
73/06	184.62	61.30	0.00	0.00	0.00	2.27	1.79	0.26	0.30	11.25	7.68	9.00	13.33	40.31
73/09	199.91	50.11	0.00	0.14	0.09	2.46	1.63	0.24	0.28	9.88	8.25	9.00	12.44	9.00
73/12	206.32	61.30	1.74	0.27	0.13	2.60	1.77	0.26	0.28	9.75	5.50	5.88	19.05	34.90
74/03	211.67	60.56	3.30	0.66	0.32	2.66	0.87	0.13	0.12	8.25	4.63	5.00	9.60	43.97
74/06	212.15	60.04	27.46	1.05	0.50	2.81	-0.01	0.00	0.00	5.63	3.00	3.00	0.00	66.09
74/09	209.19	56.20	32.83	4.35	2.10	3.00	-4.13	-0.61	0.00	1.88	1.00	1.25	0.00	84.90
74/12	202.29	55.26	35.18	4.35	2.18	2.71	-1.23	-0.18	0.00	1.88	0.50	0.50	0.00	93.86
75/03	202.73	53.39	39.11	4.95	2.47	2.84	-2.17	-0.32	0.00	1.88	0.63	1.38	0.00	82.46

## STATE MUTUAL INVESTORS SMU \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%MTGS	TO EGY		INCOME		HIGH	LOW	LAST	YIELD	TO BOOK
72/03	77.25	46.51	0.00	0.10	0.13	0.68	1.34	0.59	0.50	26.50	21.75	26.00	7.69	32.34
72/06	81.67	49.10	0.00	0.11	0.14	0.75	1.34	0.57	0.50	26.50	23.00	23.66	9.05	24.61
72/09	90.46	50.86	0.00	0.11	0.14	0.71	1.61	0.61	0.59	25.00	21.75	24.75	9.54	28.62
72/12	84.53	53.28	0.00	0.14	0.17	0.65	1.84	0.69	0.62	28.00	23.50	26.00	9.54	30.43
73/03	93.68	55.12	1.47	0.17	0.18	0.79	1.66	0.60	0.65	28.00	24.75	25.13	10.35	19.96
73/06	113.51	55.17	2.58	0.20	0.18	1.20	1.68	0.61	0.62	25.75	21.38	24.50	10.12	22.91
73/09	122.89	53.78	1.93	0.24	0.19	1.44	1.53	0.55	0.55	24.75	19.75	20.00	11.00	19.32
73/12	127.33	54.55	10.19	0.35	0.28	1.47	1.19	0.43	0.45	22.00	11.88	13.38	13.45	31.69
74/03	135.80	54.45	2.73	0.42	0.31	1.65	1.12	0.40	0.45	16.13	9.75	10.88	16.54	44.33
74/06	142.97	54.34	4.94	0.51	0.36	1.87	0.95	0.34	0.40	11.50	7.50	7.50	21.33	61.54
74/09	141.30	53.52	10.42	0.81	0.43	1.86	1.09	0.39	0.30	6.88	4.13	4.75	25.26	75.27
74/12	148.41	47.49	33.50	7.50	0.05	2.25	-5.85	-2.10	0.00	6.88	1.75	2.38	0.00	88.04
75/03	0.00	23.59	0.00	0.00	0.00	0.00	-23.38	-8.39	0.00	4.25	1.50	2.75	0.00	67.52

## SUTRO MORTGAGE INVESTMENT TRUST SUT \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%MTGS	TO EGY		INCOME		HIGH	LOW	LAST	YIELD	TO BOOK
72/03	59.61	35.88	1.11	0.25	0.42	0.63	1.11	0.49	0.42	21.38	19.25	20.50	8.29	15.71
72/06	73.89	35.53	0.90	0.27	0.37	1.06	1.04	0.45	0.42	20.13	16.50	17.00	10.00	15.45
72/09	71.49	35.27	2.67	0.30	0.42	0.99	0.89	0.39	0.42	19.38	16.50	18.38	9.25	15.32
72/12	81.25	35.52	2.68	0.32	0.40	1.26	0.91	0.40	0.40	19.88	16.88	18.13	8.83	15.36
73/03	90.05	36.53	2.81	0.35	0.39	1.45	0.94	0.40	0.40	19.00	16.13	16.88	9.48	15.79
73/06	90.28	36.76	2.78	0.38	0.42	1.46	0.96	0.41	0.40	17.63	14.63	15.88	10.08	15.85
73/09	96.06	37.92	0.60	0.47	0.44	1.62	1.07	0.46	0.40	16.25	13.50	15.13	10.58	15.94
73/12	107.02	36.77	15.15	0.90	0.84	1.93	0.61	0.26	0.20	16.00	9.63	9.88	6.10	55.63
74/03	115.93	36.89	14.28	1.20	1.04	2.15	0.52	0.23	0.25	12.38	8.00	8.13	27.06	58.83
74/06	112.56	36.40	17.63	1.30	1.15	2.10	0.72	0.31	0.20	9.25	6.50	6.63	12.07	55.68
74/09	114.51	36.27	23.51	1.50	1.31	2.19	0.26	0.11	0.00	6.88	3.63	4.13	0.00	52.62
74/12	113.28	36.14	24.92	1.80	1.59	2.17	-0.19	-0.08	0.00	4.75	2.00	2.25	0.00	55.57
75/03	106.74	36.14	27.82	1.90	1.78	1.98	-0.07	-0.03	0.25	5.63	2.38	4.38	22.83	55.56

## TEXAS FIRST MORTGAGE TRST TFMR \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%MTGS	TO EGY		INCOME		HIGH	LOW	LAST	YIELD	TO BOOK
72/03	22.32	14.57	0.00	0.03	0.15	0.21	0.39	0.37	0.36	20.50	17.00	18.25	7.89	18.55
72/06	32.74	19.19	0.86	0.07	0.20	0.89	0.42	0.40	0.40	18.75	16.25	16.75	9.55	18.19
72/09	42.50	19.66	0.66	0.14	0.32	1.44	0.66	0.44	0.40	17.50	16.88	17.50	10.06	18.63
72/12	45.72	19.70	3.22	0.17	0.37	1.78	0.51	0.48	0.48	20.50	18.50	20.13	9.54	18.67
73/03	52.05	19.74	2.86	0.20	0.38	2.02	0.54	0.51	0.50	22.25	20.00	20.63	9.69	18.71
73/06	54.73	19.20	2.70	0.24	0.52	2.26	0.57	0.54	0.55	20.75	17.00	18.00	12.22	18.20
73/09	55.89	19.19	2.64	0.33	0.59	2.36	0.58	0.55	0.56	19.13	17.25	19.00	11.79	18.19
73/12	57.29	19.20	11.79	0.38	0.66	2.47	0.60	0.57	0.56	20.25	13.38	14.88	15.05	18.20
74/03	59.67	19.20	11.55	0.48	0.80	2.50	0.54	0.51	0.51	17.25	12.50	13.00	15.69	18.20
74/06	57.88	19.32	21.73	0.68	1.17	2.48	0.12	0.11	0.12	13.50	9.25	9.75	4.92	18.31
74/09	60.93	19.45	30.03	0.78	1.27	2.47	0.26	0.24	0.40	4.75	5.00	5.50	0.00	18.44
74/12	55.80	18.23	47.61	3.58	6.37	2.46	-3.22	-3.05	0.00	5.00	1.38	1.88	0.00	15.38
75/03	55.27	15.99	52.28	3.65	6.61	2.64	-0.53	-0.51	0.20	3.38	1.75	2.88	27.78	14.68

## TMC MORTGAGE INVESTORS TMG \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PRBLM	LOSS RESERVE	LS RES	LEV	HAT	NET UP	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE
					%MTGS	TO EGY		INCOME		HIGH	LOW	LAST	YIELD	TO BOOK
73/03	25.57	14.53	0.00	0.01	0.03	0.95	0.11	0.13	0.00	22.63	20.13	20.88	0.00	18.16
73/06	43.73	15.13	0.00	0.05	0.12	2.12	0.60	0.75	0.75	23.13	20.38	22.13	13.56	18.91
73/09	50.36	15.28	0.00	0.11	0.22	2.39	0.70	0.94	0.94	20.38	20.63	26.38	14.25	19.10
73/12	57.63	15.32	0.00	0.20	0.34	2.92	0.79	0.98	0.98	28.63	17.63	18.75	20.91	19.15
74/03	63.82	15.33	0.00	0.33	0.52	3.21	0.60	1.01	1.01	22.75	16.13	18.13	22.28	19.17
74/06	75.88	15.35	0.00	0.43	0.56	3.94	0.63	1.04	1.01	20.38	10.75	12.50	32.32	19.19
74/09	83.44	14.96	5.51	0.69	0.83	4.56	0.61	0.51	0.51	15.00	6.50	9.50	22.67	18.69
74/12	87.82	14.57	4.93	0.70	0.79	4.87	0.02	0.03	0.00	14.25	2.50	3.75	0.00	18.21

## TRI-SOUTH MORTGAGE INVESTORS TSI \*QUARTERLY 07/10/75

PERIOD	TOTAL	% PRBLM	LOSS	LS RES	LEV	HAT	NET UP	SHARE	DIV	-----SHARE PRICE-----	% DIV	BK VAL	% PRICE		
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EGY	INCOME	EARN	PER SH	HIGH	LOW	LAST	YIELD	SHALR	TO BOOK
72/03	70.02	26.56	0.00	0.20	0.29	1.67	0.89	0.62	0.60	30.13	27.00	28.38	8.46	18.38	54.41
72/06	95.99	28.54	0.00	0.25	0.26	2.44	0.97	0.65	0.62	29.63	27.00	28.00	8.86	18.59	50.61
72/09	109.84	30.78	0.00	0.31	0.29	2.60	1.15	0.73	0.65	30.38	27.50	30.00	8.67	18.85	59.18
72/12	127.12	36.89	2.98	0.56	0.44	2.46	1.38	0.78	0.70	34.75	29.50	33.88	8.26	19.67	72.27
73/03	137.72	43.23	3.02	0.63	0.46	2.25	1.44	0.72	0.72	37.00	29.25	30.38	9.48	20.29	49.70
73/06	165.40	44.57	2.89	0.72	0.44	2.73	1.64	0.76	0.74	31.88	27.63	31.25	9.47	20.44	52.92
73/09	189.76	45.67	3.28	0.91	0.48	3.19	1.71	0.78	0.76	32.50	26.50	31.75	9.57	20.60	54.13
73/12	207.14	46.63	3.25	1.04	0.50	3.54	1.88	0.84	0.78	32.13	21.50	23.88	13.07	20.76	15.02
74/03	216.92	47.12	3.64	1.13	0.52	3.72	1.22	0.82	0.61	27.50	24.63	25.38	12.20	20.85	14.20
74/06	232.30	46.46	13.68	1.40	0.62	4.17	1.11	0.50	0.20	22.25	10.00	10.13	7.90	20.57	-50.75
74/09	234.38	46.18	17.07	1.92	0.85	4.26	0.12	0.05	0.00	11.00	4.50	5.25	0.00	20.43	-74.31
74/12	229.52	42.46	35.09	15.00	6.78	5.61	-13.75	-6.04	0.00	7.13	2.00	2.75	0.00	14.36	-80.85
75/03	239.59	31.08	91.99	14.51	6.11	6.92	-1.40	-0.62	0.00	4.88	2.75	3.13	0.00	13.75	-77.24

## UNITED REALTY TRUST URT \*QUARTERLY 07/10/75

PERIOD	TOTAL	% PBLM	LOSS	LS RES	LEV	NET UP	SHARE	DIV	-----SHARE PRICE-----				% DIV			HK VAL/	% PRICE
	INVESTMT	EQUITY	INVEST	RESERVE	%/MTGS	TO EOTY	INCOME	PER SH	HIGH	LOW	LAST	YIELD	SHARE	TO BOOK			
72/05	58.41	67.23	0.00	0.00	0.00	0.00	1.12	0.31	0.30	17.88	14.75	15.88	7.56	18.62	-14.74		
72/08	61.93	68.08	2.10	0.07	0.12	0.00	1.07	0.30	0.30	17.50	13.63	15.13	7.93	18.66	-19.77		
72/11	58.44	67.23	2.27	0.22	0.38	0.00	1.12	0.31	0.31	16.38	14.25	16.00	7.75	18.62	-14.08		
73/02	63.73	67.26	2.13	0.30	0.47	0.00	1.15	0.32	0.32	16.58	14.38	15.00	8.53	18.63	-19.49		
73/05	65.43	67.23	4.87	0.38	0.57	0.00	1.13	0.31	0.31	14.88	10.38	12.25	10.12	18.62	-34.22		
73/08	73.34	67.29	4.35	0.45	0.61	0.11	1.21	0.33	0.33	12.75	10.63	12.75	10.35	18.64	-31.60		
73/11	77.52	67.34	4.11	0.52	0.68	0.19	1.24	0.34	0.34	14.63	8.00	9.00	15.11	18.65	-51.75		
74/02	84.03	67.37	1.61	0.60	0.71	0.30	1.25	0.35	0.35	11.00	8.63	9.25	15.14	18.66	-50.43		
74/05	88.12	67.20	7.22	0.70	0.79	0.36	1.10	0.30	0.30	9.50	6.13	6.13	19.90	18.62	-67.07		
74/08	85.64	66.93	7.58	0.60	1.05	0.43	1.00	0.33	0.33	11.00	8.25	8.25	18.40	18.64	-73.03		
74/11	96.03	63.84	20.21	4.00	4.17	0.53	-2.23	-0.62	0.00	6.13	3.38	3.63	0.00	17.68	-79.47		
75/02	87.87	64.43	20.68	4.15	4.72	0.37	0.60	0.16	0.16	7.25	3.75	6.88	9.30	17.68	-61.45		
75/05	0.00	64.43	0.00	0.00	0.00	0.00	0.67	0.19	0.19	6.88	5.38	5.75	13.22	17.65	-67.79		

## U.S. BANCORP REALTY &amp; MTG TRUST UBT \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV HAT TO EUTY	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/02	24.70	11.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.55	-100.00
72/05	24.71	11.16	0.00	0.00	0.00	1.24	0.01	-0.02	0.00	0.00	26.50	25.68	0.00	0.00	21.66	-100.00
72/08	31.88	11.88	0.00	0.00	0.14	0.67	0.51	0.20	0.40	0.40	27.38	26.50	26.75	5.98	21.67	-31.62
72/11	39.83	13.47	0.00	0.05	0.20	1.97	0.55	0.35	0.45	0.45	30.38	20.00	30.38	5.92	21.13	37.30
73/02	45.30	16.54	0.00	0.06	0.20	1.74	0.65	0.48	0.52	0.52	32.63	25.88	27.88	7.46	22.78	22.40
73/05	55.30	17.92	0.00	0.08	0.20	2.12	0.76	0.57	0.60	0.60	29.38	26.50	27.50	8.73	23.00	19.56
73/08	62.13	18.96	1.18	0.09	0.20	2.30	0.67	0.54	0.62	0.62	28.75	25.13	28.75	8.63	23.09	24.49
73/11	73.55	19.15	0.00	0.11	0.20	2.86	0.53	0.40	0.63	0.63	28.75	20.50	22.50	11.20	22.94	-1.90
74/02	78.41	19.11	0.00	0.12	0.20	3.10	0.62	0.48	0.64	0.64	25.25	20.00	21.38	11.97	22.80	-6.25
74/05	84.54	19.04	1.70	0.20	0.30	3.80	0.51	0.38	0.61	0.61	22.38	15.50	15.50	13.16	22.67	-31.62
74/08	86.95	18.95	7.04	0.22	0.48	3.46	0.27	0.13	0.25	0.25	15.00	8.88	7.88	12.69	22.56	-65.07
74/11	77.96	18.81	7.82	0.25	0.46	3.37	0.22	0.08	0.25	0.25	8.63	5.75	5.88	17.01	22.40	-73.75
75/02	77.55	18.69	9.41	0.55	1.07	3.36	0.00	-0.14	0.00	0.00	9.00	6.00	6.00	8.25	20.95	-62.93

## U.S. LEASING REAL ESTATE INVESTOR USE \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV HAT TO EUTY	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/02	44.44	30.17	0.00	0.04	0.40	0.47	0.46	0.42	0.42	0.42	23.88	21.25	23.75	7.07	22.38	6.11
72/05	48.38	30.07	0.00	0.11	0.65	0.63	0.46	0.43	0.42	0.42	23.88	20.13	21.00	8.00	22.31	-5.86
72/08	50.96	29.91	0.00	0.14	0.72	0.72	0.42	0.43	0.43	0.43	21.00	18.13	20.13	9.58	22.19	-9.29
72/11	61.60	29.75	0.00	0.16	0.75	1.09	0.41	0.43	0.43	0.43	21.00	14.13	14.38	8.88	22.07	-12.18
73/02	64.06	29.58	0.00	0.18	0.84	1.28	0.43	0.45	0.44	0.44	21.75	18.50	19.50	9.03	21.95	-11.15
73/05	67.90	29.43	0.00	0.20	0.82	1.44	0.45	0.46	0.45	0.45	19.75	16.75	17.75	10.14	21.83	-18.69
73/08	74.54	29.27	0.00	0.12	0.41	1.65	0.47	0.47	0.46	0.46	19.13	16.63	18.38	10.01	21.72	-15.37
73/11	74.45	29.76	0.00	0.13	0.53	1.69	0.49	0.49	0.47	0.47	19.50	11.75	12.63	11.89	22.08	-42.79
74/02	78.48	29.58	0.00	0.16	0.54	1.82	0.46	0.47	0.47	0.47	17.50	12.75	16.63	14.30	21.95	-24.23
74/05	75.69	29.65	0.00	0.22	0.70	1.68	0.52	0.47	0.52	0.52	13.50	12.63	13.50	13.93	21.95	-29.23
74/08	77.40	29.62	0.00	0.28	0.85	1.76	0.40	0.40	0.39	0.39	14.00	8.00	9.00	17.33	21.97	-59.04
74/11	77.27	29.23	17.02	1.50	4.75	1.89	-0.57	-0.51	0.00	0.00	12.13	5.13	5.75	0.00	20.94	-72.54
75/02	76.20	28.24	22.72	1.67	5.10	1.85	0.01	0.13	0.00	0.00	8.63	4.25	5.25	0.00	20.95	-74.94

## U. S. REALTY INVESTMENTS UTY \*QUARTERLY 07/10/75

PERIOD	TOTAL INVESTMT	EQUITY	% PBLM INVEST	LOSS RESERVE	LS RES %/MTGS	LEV HAT TO EUTY	CASH FL PER SH	SHARE EARN	DIV PER SH	-----SHARE PRICE-----	HIGH	LOW	LAST	% DIV YIELD	HK VAL/ SHARE	% PRICE TO BOOK
72/02	106.71	25.29	0.00	0.00	0.00	3.54	0.77	0.34	0.34	0.34	10.10	14.50	14.60	9.32	7.78	87.70
72/05	113.34	26.12	0.00	0.00	0.00	3.64	0.77	0.35	0.34	0.34	15.40	11.70	13.10	10.38	7.93	65.14
72/08	121.71	26.41	0.00	0.00	0.00	3.95	0.77	0.35	0.34	0.34	16.75	15.13	15.13	8.99	7.94	90.49
72/11	120.09	26.71	0.00	0.00	0.00	3.74	0.78	0.36	0.34	0.34	16.38	15.00	15.00	9.07	7.95	88.60
73/02	121.61	26.93	0.00	0.00	0.00	3.80	0.82	0.36	0.34	0.34	16.13	15.00	15.88	8.56	7.99	98.71
73/05	126.55	26.83	0.00	0.00	0.00	4.14	0.76	0.34	0.34	0.34	15.50	12.88	14.50	9.38	7.95	82.99
73/08	124.51	26.42	0.00	0.00	0.00	4.27	0.70	0.29	0.34	0.34	14.50	13.13	14.13	9.52	7.79	81.31
73/11	124.26	27.11	0.00	0.00	0.00	4.16	0.69	0.29	0.34	0.34	14.50	10.13	10.38	13.10	7.90	31.34
74/02	124.26	27.11	0.00	0.00	0.00	4.16	0.69	0.29	0.34	0.34	14.50	10.13	10.38	13.10	7.90	31.34
74/05	124.26	27.11	0.00	0.00	0.00	4.16	0.69	0.29	0.34	0.34	14.50	10.13	10.38	13.10	7.90	31.34
74/08	134.96	25.94	4.74	0.12	0.17	4.55	0.26	0.18	0.20	0.20	11.88	6.13	6.38	12.54	7.55	-15.55
74/11	131.10	25.52	4.04	0.18	0.27	4.49	0.26	0.14	0.20	0.20	7.13	4.13	4.63	17.28	7.43	-37.70
74/12	131.32	24.15	9.19	1.40	2.09	4.80	-0.09	-0.13	0.00	0.00	5.00	2.25	2.63	0.00	7.03	-62.60
75/02	132.16	23.79	13.62	1.58	2.33	4.86	-0.36	0.03	0.00	0.00	4.88	2.50	4.00	0.00	6.93	-42.27

## WACHOVIA REALTY INVESTMENTS WRI \*QUARTERLY 07/10/75

PERIOD	TOTAL	* PBLM	LOSS	LS RES	LEV HAT	NET UP	SHARE	DIV	-----SHARE PRICE-----			* DIV	HK VAL	% PRICE	
	INVESTMT								EQUITY	INVEST	RESERVE				%MTGS
72/05	118.00	63.65	0.00	0.41	0.77	0.91	2.23	0.67	0.66	35.13	29.13	30.75	8.59	19.09	61.12
72/08	127.66	63.52	4.52	0.92	0.72	1.06	2.07	0.62	0.66	33.63	30.13	32.75	8.06	19.05	71.95
72/11	134.18	63.27	5.80	0.69	0.69	1.28	1.96	0.59	0.66	35.00	30.00	33.25	7.94	18.97	75.25
73/02	151.07	63.01	0.71	1.02	0.68	1.48	1.93	0.58	0.58	33.63	24.75	27.13	8.55	18.89	43.60
73/05	169.62	63.09	0.64	1.09	0.64	1.80	2.02	0.60	0.60	26.75	21.38	22.13	10.85	18.92	16.98
73/08	178.41	63.09	0.61	1.24	0.70	2.02	2.00	0.60	0.60	26.50	21.63	26.50	9.06	18.92	40.08
73/11	172.44	63.09	0.61	1.36	0.79	1.88	2.00	0.60	0.60	25.88	15.38	16.75	14.33	18.92	-11.46
74/02	172.51	62.84	10.43	1.50	0.87	1.91	1.75	0.53	0.50	20.00	15.63	16.75	11.94	18.88	-11.11
74/05	176.18	62.45	17.81	1.80	1.03	2.10	1.40	0.40	0.40	18.25	9.75	9.88	16.19	18.73	-47.24
74/08	176.40	60.36	17.84	3.15	2.50	2.20	-0.80	-0.24	0.00	10.00	4.63	4.75	0.00	18.09	-73.74
74/11	180.73	60.36	28.96	5.92	3.30	2.23	0.05	0.01	0.00	7.13	2.00	2.50	0.00	18.10	-86.19
75/02	174.83	57.53	53.04	8.92	4.99	2.42	-2.83	-0.85	0.04	4.63	2.50	3.50	4.57	17.25	-79.71
75/05	162.96	54.43	60.06	9.45	5.83	2.22	-2.96	-0.89	0.00	4.38	3.00	3.75	0.00	16.32	-77.02

## JIM WALTER INVESTORS WALJS \*QUARTERLY 07/10/75